

Registered number  
02329230

Fourways Sales & Marketing Limited

Abbreviated Accounts

31 March 2011

## **Fourways Sales & Marketing Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Fourways Sales & Marketing Limited for the year ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Fourways Sales & Marketing Limited for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Fourways Sales & Marketing Limited, as a body, in accordance with the terms of our engagement letter dated 11 April 2008. Our work has been undertaken solely to prepare for your approval the accounts of Fourways Sales & Marketing Limited and state those matters that we have agreed to state to the Board of Directors of Fourways Sales & Marketing Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fourways Sales & Marketing Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Fourways Sales & Marketing Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fourways Sales & Marketing Limited. You consider that Fourways Sales & Marketing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Fourways Sales & Marketing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Fourways  
Chartered Accountants  
1a Melbourn Street  
Royston  
Herts  
SG8 7BP

31 December 2011

**Fourways Sales & Marketing Limited****Registered number:** 02329230**Abbreviated Balance Sheet****as at 31 March 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	700	933
<b>Current assets</b>			
Debtors		(1,266)	786
Cash at bank and in hand		5,353	8,449
		<u>4,087</u>	<u>9,235</u>
<b>Creditors: amounts falling due within one year</b>		<u>(127,684)</u>	<u>(135,053)</u>
<b>Net current liabilities</b>		(123,597)	(125,818)
<b>Net liabilities</b>		<u>(122,897)</u>	<u>(124,885)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(122,899)	(124,887)
<b>Shareholders' funds</b>		<u>(122,897)</u>	<u>(124,885)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K Matthews

Director

Approved by the board on 31 December 2011

**Fourways Sales & Marketing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% declining balance
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets** **£**

**Cost**

At 1 April 2010	4,948
At 31 March 2011	<u>4,948</u>

**Depreciation**

At 1 April 2010	4,015
Charge for the year	233
At 31 March 2011	<u>4,248</u>

**Net book value**

At 31 March 2011	<u>700</u>
At 31 March 2010	<u>933</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.