

COMPANY REGISTRATION NUMBER: 02329007

**New Information Paradigms Limited**  
**Filleted Unaudited Financial Statements**  
**30 September 2018**



# New Information Paradigms Limited

## Statement of Financial Position

**30 September 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	5		—		60,573
<b>Current assets</b>					
Debtors	7	41,479		36,794	
Cash at bank and in hand		<u>130,392</u>		<u>53,060</u>	
		171,871		89,854	
<b>Creditors: amounts falling due within one year</b>	8	<u>83,695</u>		<u>71,081</u>	
<b>Net current assets</b>			<u>88,176</u>		<u>18,773</u>
<b>Total assets less current liabilities</b>			88,176		79,346
<b>Creditors: amounts falling due after more than one year</b>	9		<u>215,030</u>		<u>267,620</u>
<b>Net liabilities</b>			<u>(126,854)</u>		<u>(188,274)</u>

The statement of financial position  
continues on the following page.

**The notes on pages 3 to 6 form part of these financial statements.**

# New Information Paradigms Limited

## Statement of Financial Position *(continued)*

30 September 2018

Note	2018 £	2017 £
<b>Capital and reserves</b>		
Called up share capital	6	6
Profit and loss account	(126,860)	(188,280)
<b>Shareholders deficit</b>	<u>(126,854)</u>	<u>(188,274)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 14 June 2019, and are signed on behalf of the board by:



Mr C P Valle'  
Director

Company registration number: 02329007

The notes on pages 3 to 6 form part of these financial statements.

# **New Information Paradigms Limited**

## **Notes to the Financial Statements**

**Year ended 30 September 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Manhattan House, 140 High Street, Crowthorne, Berkshire, RG45 7AY.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Going concern**

The accounts have been prepared on a going concern basis as financial support will continue to be provided by the director.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Operating leases**

Lease income is recognised in profit or loss on a straight line basis over the lease term. The aggregate cost of lease incentives are recognised as a reduction to income over the lease term on a straight-line basis. Costs, including depreciation, incurred in earning the lease income are recognised as an expense.

# **New Information Paradigms Limited**

## **Notes to the Financial Statements *(continued)***

**Year ended 30 September 2018**

### **3. Accounting policies *(continued)***

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Leasehold property	-	10% straight line
Office furniture & equipment	-	25% reducing balance
Computer equipment	-	33% straight line

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets and financial liabilities like trade and other debtors and creditors, loans from banks and other third parties.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 7 (2017: 7).

# New Information Paradigms Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

### 5. Tangible assets

	Freehold property £	Long leasehold property £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>					
At 1 October 2017	94,875	6,450	33,017	9,640	143,982
Disposals	(94,875)	(6,450)	(1,232)	–	(102,557)
<b>At 30 September 2018</b>	<u>–</u>	<u>–</u>	<u>31,785</u>	<u>9,640</u>	<u>41,425</u>
<b>Depreciation</b>					
At 1 October 2017	34,911	6,450	33,017	9,031	83,409
Charge for the year	–	–	–	609	609
Disposals	(34,911)	(6,450)	(1,232)	–	(42,593)
<b>At 30 September 2018</b>	<u>–</u>	<u>–</u>	<u>31,785</u>	<u>9,640</u>	<u>41,425</u>
<b>Carrying amount</b>					
<b>At 30 September 2018</b>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
At 30 September 2017	<u>59,964</u>	<u>–</u>	<u>–</u>	<u>609</u>	<u>60,573</u>

The Freehold Property was partially used for business and partially rented out. As such the property is treated as a fixed asset rather than an investment property.

The property was sold in October 2017.

### 6. Investments

	<b>Other investments other than loans £</b>
<b>Cost</b>	
At 1 October 2017	130
Revaluations	(130)
<b>At 30 September 2018</b>	<u>–</u>
<b>Impairment</b>	
<b>At 1 October 2017 and 30 September 2018</b>	<u>–</u>
<b>Carrying amount</b>	
<b>At 30 September 2018</b>	<u>–</u>
At 30 September 2017	<u>130</u>

# New Information Paradigms Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

### 6. Investments *(continued)*

The company hold 13,000 shares of 1p in Encraft Limited. These shares were transferred to Egnida Consulting Limited on 30 August 2017 for £Nil value. New Information Paradigms Limited was informed that it would receive shares in Egnida Consulting Limited in lieu of the Encraft Limited shares. However to date these have not been received and as such the value of the investment has been written off in full.

### 7. Debtors

	2018	2017
	£	£
Trade debtors	23,800	19,810
Other debtors	17,679	16,984
	<u>41,479</u>	<u>36,794</u>

### 8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	1,751	2,048
Social security and other taxes	17,579	12,726
Other creditors	64,365	56,307
	<u>83,695</u>	<u>71,081</u>

### 9. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	<u>215,030</u>	<u>267,620</u>

Other creditors relates to the amount owed to the director. Although this is payable on demand the director has no intention of repaying this in the near future.

### 10. Related party transactions

The company was under the control of Mr C Valle' throughout the current year.

Mr C Valle' is a director of New Management Paradigms Limited, a company which has not traded since its Incorporation. New Information Paradigms Limited has paid expenses on behalf of this company. At the 30th September 2018 amounts totalling £436 (2017 = £393) was due to New Information Paradigms Limited from New Management Paradigms Limited and this sum is included in debtors.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.