

Registered Number 02329007

New Information Paradigms Limited

Abbreviated Accounts

30 September 2014

Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
Fixed assets	2 3		
Tangible		65,882	67,687
Investments		130	130
		<u>66,012</u>	<u>67,817</u>
Current assets			
Debtors		31,174	27,779
Cash at bank and in hand		51,172	87,276
Total current assets		<u>82,346</u>	<u>115,055</u>
Creditors: amounts falling due within one year		(118,566)	(110,549)
Net current assets (liabilities)		(36,220)	4,506
Total assets less current liabilities		<u>29,792</u>	<u>72,323</u>
Creditors: amounts falling due after more than one year	4	(137,149)	(138,486)
Total net assets (liabilities)		<u>(107,357)</u>	<u>(66,163)</u>
Capital and reserves			

Called up share capital	5	6	6
Profit and loss account		(107,363)	(66,169)

Shareholders funds

<u>(107,357)</u>	<u>(66,163)</u>
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- a. For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 June 2015

And signed on their behalf by:

Mr C P Valle', Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going Concern

The accounts have been prepared on a going concern basis as financial support will continue to be provided by the director. In the opinion of the director the market value of the freehold property owned by the company is in excess of the original cost recorded in the Balance Sheet.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0%
Fixtures & Fittings	0%
Computer equipment	0%
Leasehold Property	0%

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 October 2013	147,309	130	147,439
Additions	183		183
At 30 September 2014	<u>144,357</u>	<u>130</u>	<u>144,487</u>
Depreciation			
At 01 October 2013	79,622		79,622
Charge for year	1,988		1,988
At 30 September 2014	<u>78,475</u>		<u>78,475</u>
Net Book Value			
At 30 September 2014	65,882	130	66,012
At 30 September 2013	<u>67,687</u>	<u>130</u>	<u>67,817</u>

The company owns 3,000 ordinary 1p shares in a small unlisted company. The director is of the opinion that the value of these shares at the end of the financial year would not be significantly more than their original cost.

4 Creditors: amounts falling due after more than one year

5 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
100000 Ordinary of £1 each	100,000	100,000
Allotted, called up and fully paid:		
6 Ordinary of £1 each	6	6