

COMPANY REGISTRATION NUMBER 02329007

**NEW INFORMATION PARADIGMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2016**

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# **NEW INFORMATION PARADIGMS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2016**

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# NEW INFORMATION PARADIGMS LIMITED

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		63,125	63,896
Investments		<u>130</u>	<u>130</u>
		63,255	64,026
<b>CURRENT ASSETS</b>			
Debtors		38,113	33,427
Cash at bank and in hand		<u>41,511</u>	<u>65,459</u>
		79,624	98,886
<b>CREDITORS: Amounts falling due within one year</b>		<u>66,855</u>	<u>61,670</u>
<b>NET CURRENT ASSETS</b>		<u>12,769</u>	<u>37,216</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		76,024	101,242
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>226,891</u>	<u>216,730</u>
		<u>(150,867)</u>	<u>(115,488)</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	6	6
Profit and loss account		<u>(150,873)</u>	<u>(115,494)</u>
<b>DEFICIT</b>		<u>(150,867)</u>	<u>(115,488)</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# **NEW INFORMATION PARADIGMS LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**30 SEPTEMBER 2016**

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 June 2017.



Mr C P Valle'  
Director

Company Registration Number: 02329007

**The notes on pages 3 to 5 form part of these abbreviated accounts.**

# **NEW INFORMATION PARADIGMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% per annum
Leasehold property	-	over term of lease
Office furniture & equipment	-	over four years
Computer equipment	-	over three years

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# NEW INFORMATION PARADIGMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 30 SEPTEMBER 2016

#### 1. ACCOUNTING POLICIES *(continued)*

##### Going concern

The accounts have been prepared on a going concern basis as financial support will continue to be provided by the director.

In the opinion of the director the market value of the freehold property owned by the company is in excess of the original cost recorded in the Balance Sheet.

#### 2. FIXED ASSETS

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1 October 2015	142,155	130	142,285
Additions	<u>1,827</u>	<u>—</u>	<u>1,827</u>
<b>At 30 September 2016</b>	<u><b>143,982</b></u>	<u><b>130</b></u>	<u><b>144,112</b></u>
<b>DEPRECIATION</b>			
At 1 October 2015	78,259	—	78,259
Charge for year	<u>2,598</u>	<u>—</u>	<u>2,598</u>
<b>At 30 September 2016</b>	<u><b>80,857</b></u>	<u><b>—</b></u>	<u><b>80,857</b></u>
<b>NET BOOK VALUE</b>			
<b>At 30 September 2016</b>	<u><b>63,125</b></u>	<u><b>130</b></u>	<u><b>63,255</b></u>
At 30 September 2015	<u><b>63,896</b></u>	<u><b>130</b></u>	<u><b>64,026</b></u>

The company owns 3,000 ordinary 1p shares in a small unlisted company. The director is of the opinion that the value of these shares at the end of the financial year would not be significantly more than their original cost.

#### 3. SHARE CAPITAL

##### Authorised share capital:

	<b>2016 £</b>	<b>2015 £</b>
100,000 Ordinary shares of £1 each	<u><b>100,000</b></u>	<u><b>100,000</b></u>

# NEW INFORMATION PARADIGMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

### 3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>