

REGISTERED NUMBER: 02328648 (England and Wales)

B.M. MAGNETICS (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

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FOR THE YEAR ENDED 31ST DECEMBER 2022**

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B.M. MAGNETICS (UK) LIMITED (REGISTERED NUMBER: 02328648)**STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2022**

	2022		2021	
	£	£	£	£
FIXED ASSETS		500		3,436
CURRENT ASSETS	61,531		172,298	
PREPAYMENTS AND ACCRUED INCOME	-		40	
CREDITORS				
Amounts falling due within one year	-		(907)	
NET CURRENT ASSETS		61,531		171,431
TOTAL ASSETS LESS CURRENT LIABILITIES		62,031		174,867
ACCRUALS AND DEFERRED INCOME		1,344		1,296
NET ASSETS		60,687		173,571
CAPITAL AND RESERVES		60,687		173,571

NOTES TO THE FINANCIAL STATEMENTS**1. STATUTORY INFORMATION**

B.M. Magnetics (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 02328648

Registered office: Pennyfields
Malmesbury Road
Leigh
CRICKLADE
Wiltshire
SN6 6RA

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2021 - 1) .

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2022 and 31st December 2021:

	2022	2021
	£	£
Mr M T Armstrong (Deceased)		
Balance outstanding at start of year	6,245	-
Amounts advanced	-	6,245
Amounts repaid	(6,245)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>6,245</u>

The above loan was provided interest free and repaid on 28 April 2022.

**STATEMENT OF FINANCIAL POSITION - continued
31ST DECEMBER 2022**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd April 2023 and were signed on its behalf by:

Mr M I Armstrong - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.