M

Declaration of satisfaction in full or in part of mortgage or charge

COMPANIES FORM No. 403a



CHFP025

Please do not write in this margin Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

 Insert full name of company

† Delete as appropriate

‡ Insert a

description of the instrument(s) creating or

evidencing the

charge, eg

'Mortgage',

'Charge', 'Debenture' etc.

§ The date of

ø Insert brief

details of property

registration may be confirmed from the certificate To the Registrar of Companies (Address overleaf)

Company number

02328402

Name of company

*East London Bus & Coach Company Limited

I, ALAN LEONARD WHITHALL

of 10 Dunkeld Road, Perth PH1 5TW

Date and Description of charge Debenture created 6 September 1994 -

Date of Registration § 15 September 1994 ___

The Governor and Company of the Bank of Scotland, The Mound, Edinburgh, EH1 1YZ

Short particulars of property charged ø see Continuation sheet

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the

provisions of the Statutory Declarations Act 1835.

GROUP HEADQUARTERS

Declared at 10 DUNKELD ROAD PERTH PH1 5TW

Declarant to sign below

Day Month Year

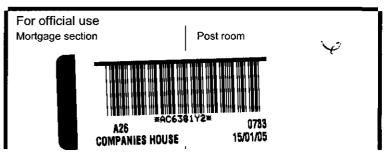
on 112 011 2101015

before me PETER WILLIAM DAVID MESSANDER PROTE

A Germissioner for Oathe or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oathe Per with Posts

Presentor's name, address and reference (if any):

Maclay Murray & Spens 3 Glenfinlas Street Edinburgh EH3 6AQ DX ED137 DZZW/MWF/ASM/STA/70/27



Pursuant to Section 403 of the Companies Act 1985

Continuation sheet 1

To the Registrar of Companies

Name of company
East London Bus & Coach Company
Limited

Company number 02328402

East London Bus & Coach Company Limited (the "Company")

Short particulars of property charged

FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOK DEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY.