

PricewaterhouseCoopers
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The Directors
Stagecoach Group plc *2328402*
10 Dunkeld Road
Perth
PH1 5TW

18 February 2003

Dear Sirs,

Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of certain subsidiaries of Stagecoach Group plc (refer to Appendix for list of the subsidiaries and their registration numbers) with effect from 24 February 2003

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of companies listed in the Appendix.

Yours faithfully,



PricewaterhouseCoopers



Appendix

Registration number Company Name

| | |
|----------|---|
| 02280592 | PSV Claims Bureau Limited |
| SC112360 | Stagecoach International Services Ltd |
| SC086090 | Stagecoach Rail Limited |
| SC102049 | Magicbus Scotland Limited |
| 02754391 | Stagecoach Europe Limited |
| SC024861 | Transport Tokens Scotland Limited |
| 03092390 | Elysia Limited |
| 01621388 | Stagecoach Kenya Limited |
| SC190288 | Stagecoach Rail JVP Limited |
| SC192409 | Stagecoach Asia Limited |
| 03535245 | Precis (1628) Limited |
| SC183051 | Randotte (No. 451) Limited |
| SC199529 | Stagecoach Technology Limited |
| SC176704 | Stagecoach Aviation Group Limited |
| SC176671 | Stagecoach North America Limited |
| SC184124 | Stagecoach Aviation Europe Limited |
| 03787587 | SCUSI Limited |
| 03795345 | SCOTO Limited |
| SC198712 | SCH US Bond Co Limited |
| SC192154 | The Integrated Transport Company Limited |
| 01076484 | National Transport Tokens Limited |
| 03142135 | Stagecoach Devon Limited |
| 0123665 | Stagecoach (North West) Limited |
| 02815080 | Glossopdale Bus Company Limited |
| 02870260 | GM Buses South Holdings Limited |
| 02818654 | Greater Manchester Buses South Limited |
| 02130392 | Transit Holdings International Limited |
| 02272113 | Thames Transit Limited |
| 01822941 | Cambus Limited |
| 02381505 | Viscount Bus & Coach Company Limited |
| 03051451 | Cambus Holdings Limited |
| 02041677 | Stagecoach West Limited |
| 02516194 | Circle Line Coach & Omnibus Company Limited |
| 0176586 | United Counties Omnibus Co Limited |
| 0555509 | Red & White Services Limited |
| 01556310 | Midland Red (South) Limited |
| 01713578 | Cheltenham & Gloucester Omnibus Co. |
| 02199821 | East Midland Motor Services Limited |
| 02404044 | Chesterfield Transport (1989) Limited |
| 01997102 | Chesterfield Transport Limited |

| | |
|----------|---|
| 02406414 | Chesterfield Transport PST Limited |
| 02404039 | Chesterfield Transport EBT (No 1) Ltd |
| 02402136 | Chesterfield Transport EBT (No 2) Ltd |
| 02822774 | Whites World Travel Limited |
| 02245309 | Halliday-Harte Travel (1988) Limited |
| 01985860 | Grimsby Cleethorpes Transport Company Limited |
| 02634683 | South Yorkshire Supertram Limited |
| 02754366 | South Yorkshire Supertram Operating Company Limited |
| 02295227 | Busways Travel Services Limited |
| 02326173 | Busways Trustee No.1 Limited |
| 02948104 | Busways Trustee No.2 Limited |
| 02390801 | Welcome Passenger Transport Limited |
| 02813677 | Tyne & Wear Omnibus Company Limited |
| 02546698 | Cleveland Transit Limited |
| 02004002 | Tees Valley Limited |
| 02004968 | Hartlepool Transport Limited |
| 02811530 | Hartlepool Transport (1993) Limited |
| 02851342 | KHCT (Holdings) Limited |
| 01979370 | Kingston Upon Hull City Transport Limited |
| 02851339 | KHCT (ESOP) Limited |
| SC19039 | Bluebird Buses Limited |
| SC097212 | Stagecoach (Scotland) Limited |
| SC026126 | Fife Scottish Omnibuses Limited |
| SC127800 | Stagecoach Express Limited |
| 00121237 | Western Buses Limited |
| SCO16447 | A1 Service Limited |
| SC118434 | Stagecoach Glasgow Limited |
| 01673542 | Stagecoach (South) Limited |
| 02087637 | Stagecoach East Kent Limited |
| 00144585 | East Kent Road Car Company Limited |
| 02328402 | East London Bus & Coach Company Limited |
| 02328595 | South East London and Kent Bus Company Limited |
| SC212093 | Stagecoach Holdings Limited |
| 02381778 | Stagecoach Services Limited |
| SC238522 | Randotte (No.510) Limited |