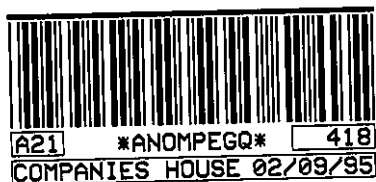


***AUTOMOBILE ASSOCIATION
COMMERCIAL SERVICES LIMITED
ACCOUNTS - 31 DECEMBER 1994***



Registered number 2328169

AUTOMOBILE ASSOCIATION COMMERCIAL SERVICES LIMITED

REPORT OF THE DIRECTORS

1. The Directors present a statement in lieu of accounts for the year ended 31 December 1993.

2. **DIRECTORS**

The Directors of the Company were as follows:

C E Fleming
M V Pearce
C J Skeen

3. **AUDITORS**

Under the provisions of Section 250 of the Companies Act 1985, relating to dormant companies, the Company is exempt from the obligation to appoint auditors.



BY ORDER OF THE BOARD

C J SKEEN

BASINGSTOKE, 25 MARCH 1994

SECRETARY

AUTOMOBILE ASSOCIATION COMMERCIAL SERVICES LIMITED

BALANCE SHEET - 31 DECEMBER 1994

	1994 and 1993 £'000
CAPITAL AND RESERVES	
Called up share capital	5,000
Profit and loss account	(5,000)
	<hr/>
	-
	<hr/>

A profit and loss account is not annexed as the Company has not traded during the year under review. It has made neither profit nor loss and all expenses incurred by the Company have been borne by its parent company, Automobile Association Developments Limited.

The Company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the financial year ended 31 December 1994.

The balance sheet was approved by the Board of Directors on 24 March 1995 and was signed on its behalf by:

C J SKEEN

DIRECTOR

