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TEMPLE MEAD MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT

AND

FINANCIAL STATEMENTS

YEAR ENDED

31 DECEMBER 2009

WEDNESDAY



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TEMPLE MEAD MANAGEMENT COMPANY LIMITED

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

YEAR ENDED 31 DECEMBER 2009

DIRECTORS:

E B. Nugara
M.B. Smallpage
R. Munt
S. Murphy
M K. Crawford

SECRETARY:

C. Sullivan

REGISTERED OFFICE

3 Reeves Way,
South Woodham Ferrers,
Chelmsford,
Essex,
CM3 5XF

STATUTORY AUDITORS:

Maynard Heady LLP,
Chartered Accountants and
Statutory Auditors,
40-42 High Street,
Maldon,
Essex,
CM9 5PN

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TEMPLE MEAD MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2009

The directors submit their report and the financial statements of the company for the year ended 31 December 2009

REGISTERED NUMBER

2327882

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year continued to be that of management and administration on a non-profit making basis of the commercial areas relating to the development on behalf of the property owners, lessees and tenants.

DIRECTORS

The Directors who served during the year were as follows:

E B. Nugara (resigned 11/5/09)
M B Smallpage (resigned 11/5/09)
R. Munt (appointed 11/5/09)
S. Murphy (appointed 11/5/09)
M K Crawford (appointed 11/5/09)

DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

Select suitable accounting policies and then apply them consistently,
Make judgements and estimates that are reasonable and prudent,
Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The directors confirm that, so far as they are aware, there is no relevant audit information of which the company's auditors are unaware. They have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board on 7 September '10 and signed on its behalf by



C. Sullivan - Secretary

TEMPLE MEAD MANAGEMENT COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
TEMPLE MEAD MANAGEMENT COMPANY LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2009

We have audited the financial statements of Temple Mead Management Company Limited for the year ended December 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). In forming our opinion we are also required to comply with the Auditing Practice Board's Ethical Standards

We report to you our opinion as to whether the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, have been prepared in accordance with the Companies Act 2006, and give a true and fair view. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept adequate accounting records, if we have not received all the information and explanations we require for our audit, or if certain disclosures of directors' remuneration specified by law are not made.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the audited financial statements. Our responsibilities do not extend to any other information.

TEMPLE MEAD MANAGEMENT COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
TEMPLE MEAD MANAGEMENT COMPANY LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2009
(Continued)

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2009 and of its loss for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been prepared in accordance with the Companies Act 2006; and
- the information given in the Directors' Report is consistent with the financial statements.

40-42 High Street,
Maldon,
Essex,
CM9 5PN

20 September 2010



Peter Dixon FCA
Senior Statutory Auditor
For and on Behalf of
Maynard Heady LLP
Chartered Accountants and
Statutory Auditors

TEMPLE MEAD MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
		£	£
TURNOVER	1	58288	65184
Administrative Expenses		76206	38053
OPERATING (LOSS)/PROFIT	2	(17918)	27131
Interest Receivable		41	1101
Interest Payable		(21)	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(17898)	28232
Taxation	3	119	220
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(£18017)	£28012

The notes on pages 6 and 7 form part of these financial statements

TEMPLE MEAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 DECEMBER 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
		£	£
CURRENT ASSETS			
Debtors	4	48062	72477
CREDITORS - amounts falling due within one year	5	5611	12009
		<u>£42451</u>	<u>£60468</u>
CAPITAL AND RESERVES			
Profit and Loss Account	6	<u>£42451</u>	<u>£60468</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board on

7th September 2010

and signed on its behalf by


Director

The notes on pages 6 and 7 form part of these financial statements

TEMPLE MEAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b. Turnover

Turnover represents maintenance charges receivable in respect of communal expenditure in the ordinary course of business and recoveries from tenants. Value Added Tax is not charged thereon.

	<u>2009</u>	<u>2008</u>
2 OPERATING (LOSS)/PROFIT		
Operating (Loss)/Profit is after charging Auditors Remuneration	£411	£345
	<u> </u>	<u> </u>
3. TAXATION		
UK Tax on Interest Received	£119	£220
	<u> </u>	<u> </u>
4. DEBTORS		
Maintenance Charges in Arrears	1900	7903
Funds Held by Managing Agents	38387	56969
Other Debtors	7775	7605
	<u> </u>	<u> </u>
	£48062	£72477
	<u> </u>	<u> </u>
5 CREDITORS - amounts falling due within one year -		
Maintenance Charges in Advance	2627	3216
Taxation	37	229
Other Creditors	2947	8564
	<u> </u>	<u> </u>
	£5611	£12009
	<u> </u>	<u> </u>
6. PROFIT AND LOSS ACCOUNT		
(Loss)/Profit on Ordinary Activities after Taxation	(18017)	28012
Retained Profit Brought Forward	60468	32456
	<u> </u>	<u> </u>
Retained Profit Carried Forward	£42451	£60468
	<u> </u>	<u> </u>

TEMPLE MEAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

(Continued)

7. RELATED PARTY TRANSACTIONS

There is no controlling party.

8. SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital.