



TEMPLE MEAD MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT

AND

FINANCIAL STATEMENTS

YEAR ENDED

31 DECEMBER 2007

WEDNESDAY



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TEMPLE MEAD MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND
FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

DIRECTORS:

E.B. Nugara
M.B. Smallpage

SECRETARY:

C. Sullivan

REGISTERED NUMBER:

2327882

REGISTERED OFFICE:

3 Reeves Way,
South Woodham Ferrers,
Chelmsford,
Essex,
CM3 5XF

STATUTORY AUDITORS:

Martin C. Cook & Co.,
Chartered Accountants and
Registered Auditors,
2nd Floor,
Raeburn House,
Baron Road,
South Woodham Ferrers,
Chelmsford,
Essex,
CM3 5XQ

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TEMPLE MEAD MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2007

The directors submit their report and the financial statements of the company for the year ended 31 December 2007.

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year continued to be that of management and administration on a non-profit making basis of the commercial areas relating to the development on behalf of the property owners, lessees and tenants.

DIRECTORS

The Directors who served during the year were as follows:

E.B. Nugara
M.B. Smallpage

DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;
Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

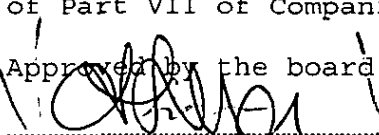
The directors confirm that, so far as they are aware, there is no relevant audit information of which the company's auditors are unaware. They have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Martin C. Cook & Co., will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

The above report has been prepared in accordance with the special provisions of Part VII of Companies Act 1985 relating to small companies.

Approved by the board on 21 March 09 and signed on its behalf by


C. Sullivan - Secretary

TEMPLE MEAD MANAGEMENT COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
TEMPLE MEAD MANAGEMENT COMPANY LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2007

We have audited the financial statements of Temple Mead Management Company Limited Limited for the year ended 31 December 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparing of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

TEMPLE MEAD MANAGEMENT COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
TEMPLE MEAD MANAGEMENT COMPANY LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2007

(Continued)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion:

- The financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2007 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

M.C. Cook

Senior Statutory Auditor

2nd Floor, Raeburn House, Baron Road,
South Woodham Ferrers, Chelmsford,
Essex, CM3 5XQ

Martin C. Cook & Co.

Chartered Accountants
and Statutory Auditors

24 March 2009

TEMPLE MEAD MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
		£	£
TURNOVER	1	56031	39626
Administrative Expenses		41197	33107
OPERATING PROFIT	2	14834	6519
Interest Receivable		674	242
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		15508	6761
Taxation	3	135	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		£15373	£6761

The notes on pages 6 and 7 form part of these financial statements

TEMPLE MEAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 DECEMBER 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
		£	£
CURRENT ASSETS			
Debtors	4	11908	7005
Cash at Bank		26612	18675
		<u>38520</u>	<u>25680</u>
CREDITORS - amounts falling due within one year	5	6064	8597
		<u>£32456</u>	<u>£17083</u>
CAPITAL AND RESERVES			
Profit and Loss Account	6	<u>£32456</u>	<u>£17083</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 21/03/08 and signed on its behalf by

M. R. SMALLPAGE
Director

The notes on pages 6 and 7 form part of these financial statements

YEAR ENDED 31 DECEMBER 2007

a. Basis of Accounting

b. Turnover

2007	2006
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2. OPERATING PROFIT

£288 £217

3. TAXATION

£135 -

4. DEBTORS

4967	1933
1298	1264
5643	3808

£11908 £7005

5. CREDITORS - amounts falling due
within one year -

1768	857
135	-
4161	7740

£6064 £8597

6. PROFIT AND LOSS ACCOUNT

15373	6761
17083	10322

£32456 £17083

TEMPLE MEAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007
(Continued)

7. RELATED PARTY TRANSACTIONS

There is no controlling party.

8. SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital.

9. POST BALANCE SHEET EVENT

The financial statements were authorised for issue by the board of directors on the date it signed the balance sheet.

10. COMPARATIVE FIGURES

The comparative figures are for the period 1 April 2006 to 31 December 2006.