

INSERT DESIGNS LIMITED
BALANCE SHEET AS AT 31 JANUARY 2005

	<u>2005</u>	<u>2004</u>
	£	£
<u>ASSETS</u>		
Sundry Debtors	2	2
<u>REPRESENTED BY</u>		
Share Capital (Note 3)	2	2

The Directors:

- (a) confirm that for the year ended 31 January 2005 the company was entitled to exemption from audit under subsection (1) of Section 249AA of the Companies Act 1985.
- (b) confirm that members have not required the company to obtain an audit in accordance with subsection (2) of Section 249B of the Companies Act 1985.
- (c) acknowledge their responsibility for:
 - (i) ensuring the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The company did not trade during the period, has received no income and incurred no expenses. Consequently during the period the company made neither a profit or loss.

These financial statements were approved by the Board of Directors on 30 September 2005 and were signed on its behalf by



M R Gilbert
Director

NOTES ON THE ACCOUNTS

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements,



Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

2. Debtors

2005

Amounts owed by shareholders

£ 2

2 The Directors who held office during the year were:

M R Gilbert
M Roskell

3 Called up share capital.

2005

Authorised

£100

Ordinary shares of £1 each

Allotted, called up and fully paid
Ordinary shares of £1 each

£ 2

4 Reconciliation of movement in shareholders funds

2005

Opening and closing shareholders funds

£ 2