

Registered Number 02327427

COTEC CONVERTING MACHINERY LIMITED

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	485	605
		<u>485</u>	<u>605</u>
Current assets			
Stocks		1,055	690
Debtors		4,796	5,365
Cash at bank and in hand		59,748	31,772
		<u>65,599</u>	<u>37,827</u>
Creditors: amounts falling due within one year		<u>(50,803)</u>	<u>(27,540)</u>
Net current assets (liabilities)		<u>14,796</u>	<u>10,287</u>
Total assets less current liabilities		<u>15,281</u>	<u>10,892</u>
Total net assets (liabilities)		<u>15,281</u>	<u>10,892</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		15,181	10,792
Shareholders' funds		<u>15,281</u>	<u>10,892</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2014

And signed on their behalf by:

J Cotton, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represent amounts invoiced by the company in respect of sales and services provided during the year, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life. The annual depreciation rates used on a reducing balance basis are as follows:- Plant and Machinery 20%, Fixtures and Fittings 20%.

Valuation information and policy

Stock is valued on a first in first out basis at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 February 2013	4,833
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>4,833</u>
Depreciation	
At 1 February 2013	4,228
Charge for the year	120
On disposals	-
At 31 January 2014	<u>4,348</u>
Net book values	
At 31 January 2014	<u>485</u>
At 31 January 2013	<u>605</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.