

Company Registration No. 02327314 (England and Wales)

AIRSTREAM INTERNATIONAL GROUP LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

AIRSTREAM INTERNATIONAL GROUP LIMITED

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AIRSTREAM INTERNATIONAL GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		3,922		2,665
Current assets					
Debtors		114,895		222,739	
Cash at bank and in hand		284,907		209,372	
		<u>399,802</u>		<u>432,111</u>	
Creditors: amounts falling due within one year		<u>(139,016)</u>		<u>(223,609)</u>	
Net current assets			260,786		208,502
Total assets less current liabilities			<u>264,708</u>		<u>211,167</u>
Capital and reserves					
Called up share capital	3		2,100		2,100
Share premium account			31,068		-
Other reserves			8,300		7,900
Profit and loss account			<u>223,240</u>		<u>201,167</u>
Shareholders' funds			<u>264,708</u>		<u>211,167</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 May 2016

P J Crutchfield

Director

Company Registration No. 02327314

AIRSTREAM INTERNATIONAL GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operated a defined contribution group personal pension scheme for all employees. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1.7 Deferred taxation

No provision for deferred tax has been provided for in the financial statements, as the amount is not material.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

AIRSTREAM INTERNATIONAL GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

Tangible assets £

Cost

At 1 January 2015	10,766
Additions	4,290
Disposals	(6,517)
At 31 December 2015	8,539

Depreciation

At 1 January 2015	8,101
On disposals	(4,554)
Charge for the year	1,070
At 31 December 2015	4,617

Net book value

At 31 December 2015	3,922
At 31 December 2014	2,665

3 Share capital

2015 £

2014 £

Allotted, called up and fully paid

2,100 Ordinary shares of £1 each	2,100	2,100
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During the year the company purchased back 19% of the original share capital being 400 ordinary shares of nominal value £1 each for a total consideration of £31,468 at market value from the resigned director Mr G Fitzsimmons.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.