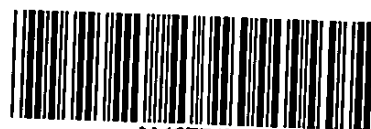


Company Registration No 2327314 (England and Wales)

AIRSTREAM INTERNATIONAL GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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AIRSTREAM INTERNATIONAL GROUP LIMITED

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AIRSTREAM INTERNATIONAL GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		5,775		8,391
Current assets					
Debtors		21,924		32,987	
Cash at bank and in hand		293,771		272,787	
		<u>315,695</u>		<u>305,774</u>	
Creditors: amounts falling due within one year		<u>(52,943)</u>		<u>(29,311)</u>	
Net current assets			<u>262,752</u>		<u>276,463</u>
Total assets less current liabilities			<u><u>268,527</u></u>		<u><u>284,854</u></u>
Capital and reserves					
Called up share capital	3		2,100		2,500
Other reserves			7,900		7,500
Profit and loss account			<u>258,527</u>		<u>274,854</u>
Shareholders' funds			<u><u>268,527</u></u>		<u><u>284,854</u></u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 June 2011



Mr P J Crutchfield
Director

Company Registration No 2327314

AIRSTREAM INTERNATIONAL GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.6 Pensions

The company operated a defined contribution group personal pension scheme for all employees. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1.7 Deferred taxation

No provision for deferred tax has been provided for in the financial statements, as the amount is not material.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

AIRSTREAM INTERNATIONAL GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010	20,850
Disposals	(2,141)
At 31 December 2010	<u>18,709</u>
Depreciation	
At 1 January 2010	12,459
On disposals	(1,454)
Charge for the year	1,929
At 31 December 2010	<u>12,934</u>
Net book value	
At 31 December 2010	<u>5,775</u>
At 31 December 2009	<u>8,391</u>

3 Share capital	2010 £	2009 £
Allotted, called up and fully paid		
2,100 Ordinary shares of £1 each	<u>2,100</u>	<u>2,500</u>

During the year the company purchased back 16% of the original share capital being 400 ordinary shares of nominal value £1 each for a total consideration of £26,500 at market value from the resigned director Mr A von Schoenberg