

S.192**Liquidator's Statement of Receipts and Payments
Pursuant to Section 192 of The Insolvency Act 1986**

To the Registrar of Companies

For Official Use

--	--	--


Name of Company
Association Of District Councils (Properties) Limited

Company Number

02326563We,
Mark Wilson
1st Floor
46 Clarendon Road
Watford WD17 1JJTracey Callaghan
1st Floor
46 Clarendon Road
Watford WD17 1JJ

the Liquidators of the company, attach a copy of our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed


Mark Wilson

Tracey Callaghan

Dated 6 August 2010Baker Tilly Restructuring and Recovery LLP
1st Floor, 46 Clarendon Road, Watford WD17 1JJ
Ref MJW/TJH/PJT**For Official Use**

Insolvency Sect	Post Room

SATURDAY

A08 *AT0UFMCA* 327
07/08/2010
COMPANIES HOUSE

Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Name of Company Association Of District Councils (Properties) Limited

Company Registered Number 02326563

State whether members' or creditors' voluntary winding up Members Voluntary Liquidation

Date of commencement of winding up 05 August 2008

Date to which this statement is brought down 04 August 2010

Name and Address of Liquidators

Name	Mark Wilson
At the office of	Baker Tilly Restructuring and Recovery LLP
Address	1st Floor 46 Clarendon Road Watford WD17 1JJ
Name	Tracey Callaghan
At the office of	Baker Tilly Restructuring and Recovery LLP
Address	1st Floor 46 Clarendon Road Watford WD17 1JJ

(1) Form and Contents of Statement

Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance in bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments for costs and charges, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. These accounts should not contain payments into the Insolvency Services Account (except unclaimed dividends – see Para 5) or payments into or out of bank, or temporary investments by the liquidator, or the proceeds of such investments when realised, which should be shown separately.

(a) By means of the bank pass book

(b) By a separate detailed statement of monies invested by the liquidator, and investments realised

Interest allowed or charged by the bank, bank commission, etc., and profit or loss upon the realisation of temporary investments, should, however, be inserted in the accounts of realisations or disbursements as the case may be. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet, and the totals carried forward from one account to another without any intermediate balance, so that the gross totals shall represent the total amounts received and paid by the liquidator respectively.

(2) Trading Account

When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in the statement.

(3) Dividends, &c

When dividends or instalments of compositions are paid to creditors, or a return of surplus assets is made to contributories, the total amount of each dividend, or instalment of composition or return to contributories, actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend or composition payable to each creditor, and of surplus assets payable to each contributory, distinguishing in each list the dividends or instalments of composition and shares of surplus assets actually paid and those remaining unclaimed.

(4) When unclaimed dividends, instalments of composition or returns of surplus assets are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of court as the case may require.

REALISATIONS

Date	Receipts From	Nature of receipts or payments/explanation	Total £
05/02/10		Balance brought forward from previous abstract	3,132,722 37
11/02/10	Gain on M Mkt	Bank Interest Gross	831 63
08/03/10	Barclays	Bank Interest Gross	18 86
12/04/10	Gain on M Mkt	Bank Interest Gross	1,843 94
07/06/10	Barclays	Bank Interest Gross	7 98
12/07/10	Gain on M Mkt	Bank Interest Gross	3,365 75
Total realisations carried forward to next abstract:			3,138,790.53

DISBURSEMENTS

Date	Payments To	Nature of receipts or payments/explanation	Total £
05/02/10		Balance brought forward from previous abstract	(71,844 13)
26/02/10	Baker Tilly UK Audit LLP	Accounting Fees	(2,291 25)
08/03/10	John Rees	Consultancy Expenses	(960 00)
08/03/10	Barclays	Corporation Tax	(3 77)
12/03/10	Companies House	Costs ADC Trustess Costs	(1,500 00)
23/03/10	Baker Tilly Restructuring & Recovery	Fees ADC Trustees Fees	(6,137 61)
23/03/10	Baker Tilly Restructuring & Recovery	Fees Appointee Fees	(2,652 56)
30/03/10	Barclays	Bank Charges	(7 36)
09/04/10	IBB Solicitors	Legal Fees - Re ADC (Trustees) Limited	(439 45)
15/04/10	Anthony Page	ADC Trustees Councillors Expenses	(33 80)
23/04/10	Alan Lloyd	ADC Trustees Councillors Expenses	(128 95)
29/04/10	Baker Tilly	Fees Appointee Fees	(1,227 88)
29/04/10	Baker Tilly	Fees ADC Trustees Fees	(10,259 51)
29/04/10	Brian Clements	ADC Trustees Councillors Expenses	(62 47)
07/05/10	IBB Solicitors	Legal Costs - Re ADC Trustees Limited	(7 50)
07/05/10	IBB Solicitors	Legal Fees - Re ADC (Trustees) Limited	(3,419 25)
13/05/10	Baker Tilly Tax and Accounting	Accounting Fees	(2,350 00)
14/05/10	John Rees	Consultancy Fees	(800 00)
14/05/10	Baker Tilly Tax and Accounting	Accounting Fees	(1,439 38)
27/05/10	Baker Tilly Tax and Accounting	Accounting Fees	(1,157 38)
27/05/10	Baker Tilly UK Audit LLP	Accounting Fees	(2,467 50)
27/05/10	Baker Tilly Restructuring and	ADC Trustees - Pre Appointment Fees	(3,188 01)
02/06/10	Brian Clements	ADC Trustees Councillors Expenses	(53 59)
04/06/10	Companies House	Costs ADC Trustess Costs	(750 00)
04/06/10	HM Revenue & Customs	Costs ADC Trustess Costs	(100 00)
07/06/10	Barclays	Corporation Tax	(1 59)
16/06/10	IBB Solicitors	Legal Costs - Re ADC Trustees Limited	(1,655 58)
16/06/10	Alan Lloyd	ADC Trustees Councillors Expenses	(154 85)
21/06/10	Baker Tilly Restructuring and	ADC Trustees - Pre Appointment Fees	(6,751 55)
21/06/10	Baker Tilly Restructuring and	Fees Appointee Fees	(1,197 91)
28/06/10	Companies House	Costs ADC Trustess Costs	(30 00)
29/06/10	Barclays	Bank Charges	(10 77)
30/07/10	Baker Tilly Restructuring and	ADC Trustees - Pre Appointment Fees	(3,564 36)

Total disbursements carried forward to next abstract:**(126,647.96)**

Analysis of balance

	£	£
Total realisations	3,138,790 53	
Total disbursements	<u>(126,647 96)</u>	
Net Realisations		3,012,142 57
Post Appointment Sales	0 00	
Post Appointment Expenditure	<u>0 00</u>	
Trading Surplus (Deficit)		<u>0 00</u>
Balance held		<u>3,012,142 57</u>
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		3,012,142 57
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	<u>0 00</u>	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		<u>3,012,142 57</u>

Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up.	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	2,887,944 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	(15,000 00)
The total amount of the capital paid up at the date of the commencement of the winding up.	£
Paid up in cash	100 00
Issued as paid up otherwise than for cash	0 00

The general description and estimated value of any outstanding assets.

Asset Type	Estimated To Realise
Total	

Reasons why the winding up cannot yet be concluded
Assets still to be distributed

The period within which the winding up is expected to be completed
12 months