

# **SHARELINK NOMINEES LIMITED**

REPORT AND FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED 31ST DECEMBER 1995

Registered Number: 2325911



**SHARELINK NOMINEES LIMITED**

**REPORT AND FINANCIAL STATEMENTS**  
**For the nine months ended 31st December 1995**

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## **SHARELINK NOMINEES LIMITED**

### **DIRECTORS' REPORT**

The directors present their report and the audited financial statements for the nine months ended 31st December 1995.

#### **BUSINESS REVIEW**

The principal activity of the company is that of a nominee holder of marketable securities on behalf of clients of ShareLink Limited. The company has not traded during the nine months.

#### **DIRECTORS**

During the nine months under review, members of the board of directors have been as follows:-

D L Jones	Chairman
K G Bull	
S A Concannon	
M W Lambert	
J H Preece	

#### **DIRECTORS' INTERESTS**

At 31st December 1995 the directors held no interest either in the company or in the shares of Charles Schwab Corporation, the ultimate parent undertaking.

Details of the interests of the directors in the share options of Charles Schwab Corporation at 31st December 1995 were:

	1st April	Number of options Granted in the year	31st December
D L Jones	Nil	20,000	20,000
K G Bull	Nil	6,000	6,000
S A Concannon	Nil	6,000	6,000

No other directors have been granted share options in the shares of Charles Schwab Corporation or other group companies.

No options were exercised during the year and no options lapsed during the year.

There has been no change in the interests set out above between 31st December 1995 and 27th March 1996.

## **SHARELINK NOMINEES LIMITED**

### **DIRECTORS' REPORT (continued)**

#### **DIRECTORS' RESPONSIBILITY**

The directors are required by UK company law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of the profit or loss for that period. In preparing the financial statements, appropriate accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made. The directors confirm that applicable accounting standards have been followed, and that the financial statements have been prepared on a going concern basis. The directors are responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for taking reasonable steps to prevent and detect fraud and other irregularities.

BY ORDER OF THE BOARD



*K G BULL*

Secretary  
Birmingham

Date: 27th March 1996

# SHARELINK NOMINEES LIMITED

## BALANCE SHEET

At 31st December 1995

	<u>Note</u>	<u>1995</u> <u>£</u>	<u>1995</u> <u>£</u>
CURRENT ASSETS			
Amount due from parent undertaking		2	2
		<hr/>	<hr/>
NET ASSETS		2	2
		<hr/>	<hr/>
 CAPITAL AND RESERVES			
Called Up Share Capital	3	2	2
		<hr/>	<hr/>
EQUITY SHAREHOLDERS FUNDS		2	2
		<hr/>	<hr/>

The financial statements on pages 5 and 6 were approved by the board of directors on 27th March 1996 and were signed on its behalf by:



K G BULL

Director

## SHARELINK NOMINEES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS For the nine months ended 31st December 1995

#### 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below:

##### Basis of Accounting

The financial statements have been prepared on the historical cost basis of accounting.

#### 2 PROFIT AND LOSS ACCOUNT

The company has not traded, and consequently no profit or loss account is presented.

#### 3 CALLED UP SHARE CAPITAL

Ordinary shares of £1 each:	<u>1995</u>	<u>1995</u>
	<u>£</u>	<u>£</u>
Authorised	100	100
	<hr/>	<hr/>
Allotted, Called up and Fully Paid	2	2
	<hr/>	<hr/>

#### 4 IMMEDIATE PARENT UNDERTAKING

The company is a subsidiary of Charles Schwab Holdings (UK), a company incorporated in Great Britain and registered in England and Wales.

#### 5 ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking at 31st December 1995 is the Charles Schwab Corporation, whose registered office is located at 101, Montgomery Street, San Francisco CA 94104, United States of America.