

ANOPOL (SOUTH) LIMITED

Unaudited Financial Statements for the Year Ended 31 December 2019

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

**Contents of the Financial Statements
for the Year Ended 31 December 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ANOPOL (SOUTH) LIMITED

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:

D Cass
A P Dallaway
A J Mustill
P S Spears

SECRETARY:

A P Dallaway

REGISTERED OFFICE:

70 Bordesley Street
Birmingham
England
B5 5QA

REGISTERED NUMBER:

02325889 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

ANOPOL (SOUTH) LIMITED (REGISTERED NUMBER: 02325889)

**Balance Sheet
31 December 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		94,016		45,728
CURRENT ASSETS					
Stocks		3,473		2,815	
Debtors	5	275,935		181,264	
Cash at bank		<u>29,778</u>		<u>83,682</u>	
		309,186		267,761	
CREDITORS					
Amounts falling due within one year	6	<u>198,914</u>		<u>160,997</u>	
NET CURRENT ASSETS			<u>110,272</u>		<u>106,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			204,288		152,492
CREDITORS					
Amounts falling due after more than one year	7		(28,756)		-
PROVISIONS FOR LIABILITIES			<u>(5,810)</u>		<u>(6,551)</u>
NET ASSETS			<u>169,722</u>		<u>145,941</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>168,722</u>		<u>144,941</u>
SHAREHOLDERS' FUNDS			<u>169,722</u>		<u>145,941</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 October 2020 and were signed on its behalf by:

D Cass - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Anopol (South) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's principal activity is that of surface treatment of metal products.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Anopol (South) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 33% on cost and 10% on reducing balance
Motor vehicles	- 25% on cost

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss account.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2018 - 14) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2019	391,285	37,824	-	429,109
Additions	-	-	66,114	66,114
At 31 December 2019	<u>391,285</u>	<u>37,824</u>	<u>66,114</u>	<u>495,223</u>
DEPRECIATION				
At 1 January 2019	345,557	37,824	-	383,381
Charge for year	9,816	-	8,010	17,826
At 31 December 2019	<u>355,373</u>	<u>37,824</u>	<u>8,010</u>	<u>401,207</u>
NET BOOK VALUE				
At 31 December 2019	<u>35,912</u>	<u>-</u>	<u>58,104</u>	<u>94,016</u>
At 31 December 2018	<u>45,728</u>	<u>-</u>	<u>-</u>	<u>45,728</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	210,165	166,064
Amounts owed by group undertakings	50,000	-
Prepayments	15,770	15,200
	<u>275,935</u>	<u>181,264</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	-	3,491
Hire purchase contracts	21,673	-
Trade creditors	41,469	34,321
Taxation and social security	99,156	97,494
Accrued expenses	36,616	25,691
	<u>198,914</u>	<u>160,997</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>28,756</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	-	3,491
Hire purchase contracts	50,429	-
	<u>50,429</u>	<u>3,491</u>

The bank loan is secured by a fixed and floating charge over the assets of the business.

The hire purchase liability is secured by a fixed charge over the assets in which it relates.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Anopol Limited.

The ultimate controlling party is Anopol Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.