

**REGISTERED NUMBER: 02325889 (England and Wales)**

**ANOPOL (SOUTH) LIMITED**

**Unaudited Financial Statements for the Year Ended 31 December 2016**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX



# **ANOPOL (SOUTH) LIMITED**

## **Contents of the Financial Statements for the Year Ended 31 December 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ANOPOL (SOUTH) LIMITED**

**Company Information  
for the Year Ended 31 December 2016**

**DIRECTORS:**

D Cass  
A P Dallaway  
A J Mustill  
P S Spears  
J D Swain  
B G Swain

**SECRETARY:**

A P Dallaway

**REGISTERED OFFICE:**

70 Bordesley Street  
Birmingham  
England  
B5 5QA

**REGISTERED NUMBER:**

02325889 (England and Wales)

**ACCOUNTANTS:**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**ANOPOL (SOUTH) LIMITED (REGISTERED NUMBER: 02325889)**

**Balance Sheet  
31 December 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	4	72,705	49,660
<b>CURRENT ASSETS</b>			
Stocks		3,916	2,325
Debtors	5	151,949	183,902
Cash at bank		42,022	37,453
		<u>197,887</u>	<u>223,680</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>115,522</u>	<u>142,533</u>
<b>NET CURRENT ASSETS</b>		<u>82,365</u>	<u>81,147</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>155,070</u>	<u>130,807</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(17,163)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(10,928)</u>	<u>(5,851)</u>
<b>NET ASSETS</b>		<u><u>126,979</u></u>	<u><u>124,956</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>125,979</u>	<u>123,956</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>126,979</u></u>	<u><u>124,956</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ANOPOL (SOUTH) LIMITED (REGISTERED NUMBER: 02325889)**

**Balance Sheet - continued**  
**31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 September 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Cass', written in a cursive style.

D Cass - Director

## **ANOPOL (SOUTH) LIMITED**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### **1. STATUTORY INFORMATION**

Anopol (South) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's principal activity is that of surface treatment of metal products.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Anopol (South) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

##### **Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% to 20% on reducing balance
Fixtures and fittings	- 33% on cost and 10% on reducing balance

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss account.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## **ANOPOL (SOUTH) LIMITED**

### **Notes to the Financial Statements - continued for the Year Ended 31 December 2016**

#### **2. ACCOUNTING POLICIES - continued**

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

##### **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14.

**ANOPOL (SOUTH) LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2016	347,336	37,824	385,160
Additions	38,749	-	38,749
	<hr/>	<hr/>	<hr/>
At 31 December 2016	386,085	37,824	423,909
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2016	305,104	30,396	335,500
Charge for year	14,948	756	15,704
	<hr/>	<hr/>	<hr/>
At 31 December 2016	320,052	31,152	351,204
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2016	66,033	6,672	72,705
	<hr/>	<hr/>	<hr/>
At 31 December 2015	42,232	7,428	49,660
	<hr/>	<hr/>	<hr/>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	139,259	171,382
Prepayments	12,690	12,520
	<hr/>	<hr/>
	151,949	183,902
	<hr/>	<hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Bank loans and overdrafts	13,216	-
Trade creditors	15,951	43,256
Tax	26,345	42,170
Social security and other taxes	8,436	9,820
VAT	26,954	30,502
Accrued expenses	24,620	16,785
	<hr/>	<hr/>
	115,522	142,533
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Bank loans - 1-2 years	17,163	-
	<hr/>	<hr/>



# **ANOPOL (SOUTH) LIMITED**

## **Notes to the Financial Statements - continued for the Year Ended 31 December 2016**

### **8. SECURED DEBTS**

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank loans	<u>30,379</u>	<u>-</u>

The bank loan is secured by a fixed and floating charge over the assets of the business.

### **9. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.