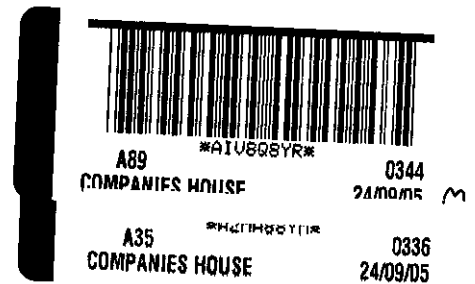


Unaudited Abbreviated Accounts for the Year Ended 30 June 2005

for

Aaction Electronics Limited



Aaction Electronics Limited

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for the Year Ended 30 June 2005

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Aaction Electronics Limited

Company Information  
for the Year Ended 30 June 2005

**DIRECTOR:** R G Rigby

**SECRETARY:** K L Bryan

**REGISTERED OFFICE:** 82 Whitby Road  
Ellesmere port  
Cheshire  
CH65 0AA

**REGISTERED NUMBER:** 2325055 (England and Wales)

**ACCOUNTANTS:** W Roberts & Co Limited  
Chartered Certified Accountants  
82 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AA

Aaction Electronics Limited

Abbreviated Balance Sheet

30 June 2005

		30.6.05		30.6.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,910		9,907
<b>CURRENT ASSETS:</b>					
Stocks		800		1,200	
Debtors		14,194		18,788	
Cash at bank and in hand		3,343		1,810	
		18,337		21,798	
<b>CREDITORS:</b> Amounts falling due within one year		5,304		13,352	
<b>NET CURRENT ASSETS:</b>			13,033		8,446
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£16,943		£18,353
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			15,943		17,353
<b>SHAREHOLDERS' FUNDS:</b>			£16,943		£18,353

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

X *R G Rigby*

R G Rigby - Director

Approved by the Board on 21 September 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2005

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Aircraft	- 20% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 July 2004	56,907
Disposals	(8,170)
	<hr/>
At 30 June 2005	48,737
	<hr/>
<b>DEPRECIATION:</b>	
At 1 July 2004	47,000
Charge for year	5,996
Eliminated on disposals	(8,169)
	<hr/>
At 30 June 2005	44,827
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 June 2005	3,910
	<hr/>
At 30 June 2004	9,907
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.05	30.6.04
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2005

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the year ended 30 June 2005:

**R G Rigby**

Balance outstanding at start of year	-
Balance outstanding at end of year	2,796
Maximum balance outstanding during year	<u>2,796</u>

The director's loan will be repaid by 31 March 2006.

5. **CONTROL**

Mr R Rigby owns 100% of the ordinary share capital and controls the company.