

Registered number: 02324700

**FIRST LYNTONS MANAGEMENT COMPANY (SOUTHWARK) LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2011**



**pb Price Bailey**  
CHARTERED ACCOUNTANTS

With offices in  
Bishop's Stortford Cambridge City of London  
Ely Guernsey North London Norwich

A member of the UK 200 Group  
an association of independent practising Chartered Accountants

**FIRST LYNTONS MANAGEMENT COMPANY (SOUTHWARK) LIMITED**  
**(A Company Limited by Guarantee)**

**COMPANY INFORMATION**

**DIRECTORS**

Mrs D McCabe  
Ms K Michell  
Mr A Halil  
Mr P Skipper  
Ms L Jacobs

**COMPANY SECRETARY**

Mrs Danielle A McCabe

**COMPANY NUMBER**

02324700

**REGISTERED OFFICE**

Castle Keep  
Station Road  
Chipping  
Campden  
Gloucestershire  
GL55 6JR

**ACCOUNTANTS**

Price Bailey LLP  
Chartered Accountants  
Causeway House  
1 Dane Street  
Bishop's Stortford  
Hertfordshire  
CM23 3BT

**FIRST LYNTONS MANAGEMENT COMPANY (SOUTHWARK) LIMITED**  
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**FIRST LYNTONS MANAGEMENT COMPANY (SOUTHWARK) LIMITED**  
**(A Company Limited by Guarantee)**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

The directors present their report and the financial statements for the year ended 31 March 2011.

**PRINCIPAL ACTIVITIES**

The principle activity of the company during the year was that of property management of the property at 7-24 Longfellow Way

**DIRECTORS**

The directors who served during the year were

Mrs D McCabe  
Ms K Michell  
Mr A Hall  
Mr P Skipper  
Ms L Jacobs

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 5.8.11 and signed on its behalf

P. Skipper  
P. SKIPPER  
Director

**FIRST LYNTONS MANAGEMENT COMPANY (SOUTHWARK) LIMITED**  
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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FIRST LYNTONS MANAGEMENT  
COMPANY (SOUTHWARK) LIMITED FOR THE YEAR ENDED 31 MARCH 2011**

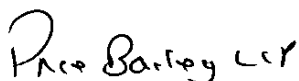
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of First Lyntons Management Company (Southwark) Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of First Lyntons Management Company (Southwark) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of First Lyntons Management Company (Southwark) Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than First Lyntons Management Company (Southwark) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that First Lyntons Management Company (Southwark) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that First Lyntons Management Company (Southwark) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of First Lyntons Management Company (Southwark) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Price Bailey LLP**

Chartered Accountants

Causeway House  
1 Dane Street  
Bishop's Stortford  
Hertfordshire  
CM23 3BT

Date 23 August 2011

**FIRST LYNTONS MANAGEMENT COMPANY (SOUTHWARK) LIMITED**  
**(A Company Limited by Guarantee)**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

	Note	2011 £	2010 £
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		-	-
<b>PROFIT BROUGHT FORWARD</b>		-	-
		<hr/>	<hr/>
<b>RETAINED PROFIT CARRIED FORWARD</b>		-	-
		<hr/>	<hr/>

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**FIRST LYNTONS MANAGEMENT COMPANY (SOUTHWARK) LIMITED**

**(A Company Limited by Guarantee)**

**REGISTERED NUMBER: 02324700**

**BALANCE SHEET  
AS AT 31 MARCH 2011**

Note	£	2011 £	£	2010 £
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-		-
<b>CAPITAL AND RESERVES</b>		-		-

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
05.08.11

P. SKIPPER  
Director

P. Skipper

The notes on page 5 form part of these financial statements

**FIRST LYNTONS MANAGEMENT COMPANY (SOUTHWARK) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Income and Expenditure**

Under the terms of their leases the costs of the company's activities in managing and maintaining Longfellow Way are met in full by the lessees and the Landlord and accordingly the company makes neither a profit nor loss on its activities

The service charge contributions paid by lessees towards the company's costs are held in trust by the company for the lessees' benefit in accordance with Section 42 of the Landlord and Tenant Act 1985. The company has no beneficial interest in these funds and consequently they have been excluded from these accounts.

**2. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.