

09-01-95

Company Number: 2324632

THE COMPANIES ACT 1985 TO 1980

COGSYS LIMITED

ORDINARY RESOLUTION

PASSED ON 28 NOVEMBER 1994

At an extraordinary general meeting of the Company held at Units 27/28, Salford University Business Park, Leslie Hough Way, Salford, on Monday 28th November 1994, the following resolution was duly passed as an ordinary resolution:

ORDINARY RESOLUTION

THAT the Directors be and they are hereby generally and unconditionally authorised for the purposes of section 80 of the Companies Act 1985 to exercise any power of the company to allot and grant rights to subscribe for or to convert securities into shares of the company up to a maximum nominal amount equal to the nominal amount of the authorised but unissued share capital at the date of the passing of this resolution. Provided that the authority hereby given shall expire on 28 November 1999 unless previously renewed, revoked or varied save that the Directors may, notwithstanding such expiry, allot any shares or grant any such rights under this authority in pursuance of an offer or agreement so to do made by the company before the expiry of this authority.



Sandra Scott
Secretary

