

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014forTaylor Airedale One Limited

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COMPANIES HOUSE

Taylor Airedale One Limited

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for the Year Ended 30 November 2014

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Taylor Airedale One Limited

Company Information
for the Year Ended 30 November 2014

DIRECTORS:

C J Taylor
Mrs L C Taylor

SECRETARY:

Mrs L C Taylor

REGISTERED OFFICE:

8a Bank Street
Lutterworth
Leicestershire
LE17 4AG

REGISTERED NUMBER:

02323302 (England and Wales)

Abbreviated Balance Sheet

30 November 2014

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Tangible assets	2		-		19,304
CURRENT ASSETS					
Debtors		508,111		671,766	
Cash at bank		47,362		324,375	
		555,473		996,141	
CREDITORS					
Amounts falling due within one year		490,528		906,733	
NET CURRENT ASSETS			64,945		89,408
TOTAL ASSETS LESS CURRENT LIABILITIES			64,945		108,712
CAPITAL AND RESERVES					
Called up share capital	3		184		184
Profit and loss account			64,761		108,528
SHAREHOLDERS' FUNDS			64,945		108,712

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

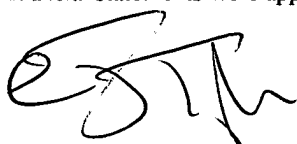
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 March 2015 and were signed on its behalf by:



C J Taylor - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services net of value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Fixtures & equipment	25% straight line
Motor vehicles	25% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Employee benefit trusts (ebt's)

The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of, the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in trust are determined by the company on the basis of employees past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company, are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2013	73,289
Disposals	(73,289)
At 30 November 2014	-
DEPRECIATION	
At 1 December 2013	53,985
Eliminated on disposal	(53,985)
At 30 November 2014	-
NET BOOK VALUE	
At 30 November 2014	-
At 30 November 2013	19,304

Taylor Airedale One Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14 £	30.11.13 £
184	Ordinary	£1	<u>184</u>	<u>184</u>

4. RELATED PARTY DISCLOSURES

The company is controlled by its ultimate holding company, Hartluck Limited (incorporated in England).

The company had the following transactions during the year with companies under common control:

Hartluck Ltd.

Interest free loan due to them at 30th November 2014 - £389,000-
secured by debenture charge over the company's assets.

Other amount due from them at 30th November 2014 - £450479

Taylor Airedale Two Ltd. Property costs charged to them - £7206

Interest free loan due from them at 30th November 2014 - £16340