

**REGISTERED NUMBER: 02323302 (England and Wales)**

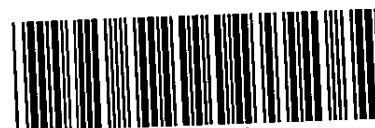
Abbreviated Unaudited Accounts for the Year Ended 30 November 2013

for

Taylor Airedale One Limited

Previously known as Magna Staff Limited

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COMPANIES HOUSE

Taylor Airedale One Limited

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for the Year Ended 30 November 2013

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Taylor Airedale One Limited

Company Information  
for the Year Ended 30 November 2013

**DIRECTORS:**

C J Taylor  
Mrs L C Taylor

**SECRETARY:**

Mrs L C Taylor

**REGISTERED OFFICE:**

8a Bank Street  
Lutterworth  
Leicestershire  
LE17 4AG

**REGISTERED NUMBER:**

02323302 (England and Wales)

Abbreviated Balance Sheet  
30 November 2013

	Notes	30 11 13 £	£	30 11 12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		19,304		30,356
<b>CURRENT ASSETS</b>					
Debtors		671,766		804,570	
Cash at bank		324,375		373,056	
		996,141		1,177,626	
<b>CREDITORS</b>					
Amounts falling due within one year		906,733		1,201,591	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			89,408		(23,965)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			108,712		6,391
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		184		184
Profit and loss account			108,528		6,207
<b>SHAREHOLDERS' FUNDS</b>			108,712		6,391

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013

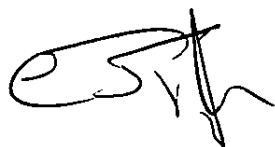
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 April 2014 and were signed on its behalf by



C J Taylor - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2013

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts receivable for services net of value added tax

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows,

Fixtures & equipment	25% straight line
Motor vehicles	25% straight line

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Employee benefit trusts (ebt's)**

The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of, the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in trust are determined by the company on the basis of employees past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company, are charged to the profit and loss account in the period to which they relate.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2012	69,113
Additions	4,176
	<hr/>
At 30 November 2013	73,289
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<b>DEPRECIATION</b>	
At 1 December 2012	38,757
Charge for year	15,228
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At 30 November 2013	53,985
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<b>NET BOOK VALUE</b>	
At 30 November 2013	19,304
	<hr/>
At 30 November 2012	30,356
	<hr/>

Taylor Airedale One Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2013

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	30 11 13		30 11 12	
Number	Class		£		£	
184	Ordinary	£1	184		184	

**4 RELATED PARTY DISCLOSURES**

The company is controlled by its ultimate holding company, Hartluck Limited (incorporated in England)

The company had the following transactions during the year with companies under common control

Hartluck Ltd    Management and administration fees paid to them - £99,000  
                    Interest free loan due to them at 30th November 2013 - £389,000  
                    Other amount due from them at 30th November 2013 - £35073

Taylor Airedale Two Ltd    Property costs charged to them - £7206  
                                          Interest free loan due from them at 30th November 2013 - £9889