

DELTA CABLES HOLDINGS LIMITED

ACCOUNTS

2008

WEDNESDAY



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12/08/2009

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COMPANIES HOUSE

Registered in England and Wales No. 232288**2**

DELTA CABLES HOLDINGS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2008

	Notes	At 31 December 2008 £'000	At 29 December 2007 £'000
FIXED ASSETS			
Investments – Subsidiary Undertakings	2 & 5	47,247	47,247
TOTAL ASSETS LESS CURRENT LIABILITIES		47,247	47,247
CREDITORS			
Amounts falling due after more than one year			
Other creditors	3	(41,435)	(41,435)
NET ASSETS		5,812	5,812
Represented by:			
CAPITAL AND RESERVES			
Called up share capital	4	56,309	56,309
Profit and loss account		(50,497)	(50,497)
EQUITY SHAREHOLDERS' FUNDS		5,812	5,812

- a) For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of directors on 28 July 2009 and are signed on their behalf by:

J. Kempster
Director

DELTA CABLES HOLDINGS LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2008**

1. ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared in accordance with historical cost accounting rules, modified for the revaluation of investments.

The accounts have been prepared in accordance with applicable Accounting Standards and law in the United Kingdom.

Investments

The Company accounts for investments in subsidiary undertakings by the equity method, whereby the original cost of the investments is adjusted for the movement in underlying net assets applicable to the investments since their date of acquisition with an adjustment to the Company's revaluation reserve, except where the investment is considered to be impaired. In such cases an impairment charge is recorded as a reduction in the Company's profit and loss account.

2. INVESTMENTS

	<u>At</u> <u>31 December</u> <u>2008</u> £'000	<u>At</u> <u>29 December</u> <u>2007</u> £'000
Subsidiary undertaking		
Shares in subsidiary company at valuation	41,122	41,122
Loan to subsidiary undertakings	6,125	6,125
	<u>47,247</u>	<u>47,247</u>

The book value of shares is equivalent to the issued share capital and reserves of the subsidiary company.

In the opinion of the directors, the aggregate value of the Company's assets consisting of shares in and amounts receivable from Group companies is not less than the aggregate amount at which the investments are stated in the balance sheet. Particulars of investments in Group companies are given in note 5.

The Company is a wholly owned subsidiary of Delta plc and in accordance with Section 228 (2) of the Companies act 1985, consolidated accounts have not been prepared.

The cost of shares in subsidiary companies is £93,589,000 (2007: £93,589,000)

The loan to the subsidiary company is interest free and repayable on demand.

DELTA CABLES HOLDINGS LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2008**

3. OTHER CREDITORS

	<u>At</u> <u>31 December</u> <u>2008</u> £'000	<u>At</u> <u>29 December</u> <u>2007</u> £'000
Amounts due after more than one year		
Amounts owed to parent	<u>41,435</u>	<u>41,435</u>

4. SHARE CAPITAL

	<u>Ordinary</u> <u>Shares</u> £'000
<u>Authorised</u> At 29 December 2007 and 31 December 2008 56,309,000 Ordinary shares of £1 each	 <u>56,309</u>
<u>Called up share capital:</u> Allotted, issued and fully paid At 29 December 2007 and 31 December 2008 56,309,000 Ordinary shares of £1 each	 <u>56,309</u>

5. PARTICULARS OF INVESTMENTS

In Group companies

- (i) Controlled directly by the Company:
(100% unless otherwise stated)

Registered in Great Britain

Name of Group company

Delta (DCC) Holdings Limited

- (ii) Controlled indirectly by the Company
(100% unless otherwise stated)

All registered in Great Britain (unless otherwise stated).

Name of Group company

Group company owning shares

Delta (DCC) Limited

Delta (DCC) Holdings Limited

Delta Circuit Protection and Controls Limited
(in liquidation)

Delta (DCC) Limited

Aldway Cables and Plastics Limited (in liquidation)

Delta (DCC) Limited

Druryway PSE Limited (in liquidation)

Delta (DCC) Limited

DELTA CABLES HOLDINGS LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2008**

6. CONTINGENT LIABILITIES

The company is registered under the Delta plc group registration for Value Added Tax and is jointly liable for the amount of tax of £nil at 31 December 2008 (2007: £52,000) in respect of the ultimate parent company and certain fellow UK Group companies.

7. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption granted under paragraph 3 (c) of FRS 8 and has not disclosed any transactions with other Group companies or associated companies.

8. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The immediate parent company, ultimate parent company and ultimate controlling entity is Delta plc, a company incorporated in the United Kingdom and registered in England and Wales. Delta plc is the parent undertaking of the largest and smallest group which includes the company and for which group accounts are prepared. Copies of the consolidated financial statements of Delta plc can be obtained at the registered office, Bridewell Gate, 9 Bridewell Place, London. EC4V 6AW.