

PLASMACUT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED

30 JUNE 2007

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PLASMACUT LIMITED

FINANCIAL STATEMENTS

Year ended 30 June 2007

CONTENTS

	Page
Directors and advisers	1
Directors' report	2
Balance sheet	3
Notes relating to the financial statements	4

PLASMACUT LIMITED

DIRECTORS AND ADVISERS

Year ended 30 June 200

Directors

JJ Robbins (resigned 2 July 2007)
MN Robbins
DJ Paul (appointed 2 July 2007)
TM Gladstone (appointed 2 July 2007)
J Verden (appointed 2 July 2007)

Secretary

JA Faulkner

Registered office

Floor 27
City Point
One Ropemaker Street
London
EC2Y 9ST

Registered Number

2322724

Accountants

Cooper Parry LLP
Chartered Accountants
3 Centro Place
Pride Park
Derby
DE24 8RF

PLASMACUT LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report and the financial statements for the year ended 30 June 2007

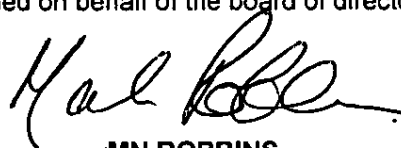
Business review

The company has not traded during the year

Directors

The directors of the company during the year and subsequently are shown on page 1

Signed on behalf of the board of directors



MN ROBBINS
Director

Approved by the board on 13 December 2007

PLASMACUT LIMITED


BALANCE SHEET

At 30 June 2007

	Note	2007 £	2006 £
Current assets			
Debtors - amount owed by group undertakings		<u>1,000</u>	<u>1,000</u>
Capital and reserves			
Called up share capital	2	<u>1,000</u>	<u>1,000</u>

- (a) For the year ended 30 June 2007 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
- (i) ensuring the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



MN ROBBINS
Director

Approved by the board on *13 December 2007*

The notes on page 4 form part of the financial statements

PLASMACUT LIMITED

NOTES RELATING TO THE FINANCIAL STATEMENTS

Year ended 30 June 2007

1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 Called up share capital

	2007 £	2006 £
Authorised, allotted, called up and fully paid Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

3 Ultimate holding company

The company's ultimate holding company is Steel Plate and Sections Limited, a company incorporated in the United Kingdom and registered in England and Wales