
AMALGAMATED TECHNOLOGY LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 1997**



AMALGAMATED TECHNOLOGY LIMITED


ABBREVIATED BALANCE SHEET
As at 31 December 1997

	Note	£	1997 £	£	1996 £
FIXED ASSETS					
Tangible fixed assets	2		2,107		13,835
CURRENT ASSETS					
Debtors		12,599		12,253	
Cash at bank and in hand		10,862		1,761	
		<u>23,461</u>		<u>14,014</u>	
CREDITORS: amounts falling due within one year		<u>(21,590)</u>		<u>(22,436)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,871</u>		<u>(8,422)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 3,978</u>		<u>£ 5,413</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>3,976</u>		<u>5,411</u>
SHAREHOLDERS' FUNDS			<u>£ 3,978</u>		<u>£ 5,413</u>

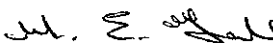
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 1997 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 24 July 1998 and signed on its behalf

F.M.Forde 

Director

M.E.Forde  Director

The notes on pages 2 form part of these financial statements.

AMALGAMATED TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 December 1997

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and include the results of the company's operations which are described in the Directors' Report.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25%	reducing balance method
Office equipment	-	25%	reducing balance method

2. TANGIBLE ASSETS

	£
Cost	
At 1 January 1997	26,844
Additions	599
Disposals	(22,000)
At 31 December 1997	<u>5,443</u>
Depreciation	
At 1 January 1997	13,009
Charge for year	702
On disposals	(10,375)
At 31 December 1997	<u>3,336</u>
Net Book Value	
At 31 December 1997	<u>£ 2,107</u>
At 31 December 1996	<u>£ 13,835</u>

3. CALLED UP SHARE CAPITAL

	1997 £	1996 £
Authorised		
1,000 ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>