

Registered number: 2321600

## **AMALGAMATED TECHNOLOGY LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2003**



## **AMALGAMATED TECHNOLOGY LIMITED**

The following reproduces the text of the accountant's report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

### **ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF AMALGAMATED TECHNOLOGY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2003 set out on pages 2 to 3 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to me.

**A.B.Price FCCA**

Certified Accountant

2 Canterbury Close  
Chigwell  
Essex  
IG7 6HG

20 April 2004

**AMALGAMATED TECHNOLOGY LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 31 December 2003


	Note	2003 £	2002 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	2,353	2,220
<b>CURRENT ASSETS</b>			
Debtors		2,691	15,516
Cash at bank		8,000	39,918
		<u>10,691</u>	<u>55,434</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(27,390)</u>	<u>(34,888)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(16,699)</u>	<u>20,546</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ (14,346)</u>	<u>£ 22,766</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		(14,348)	22,764
<b>SHAREHOLDERS' FUNDS</b>		<u>£ (14,346)</u>	<u>£ 22,766</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 19 April 2004 and signed on its behalf.



**F.M. Forde**  
Director



**M.E. Forde**  
Director

The notes on pages 3 form part of these financial statements.

# AMALGAMATED TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2003

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% reducing balance method
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### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2003	7,680
Additions	879
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At 31 December 2003	8,559
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<b>Depreciation</b>	
At 1 January 2003	5,460
Charge for the year	746
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At 31 December 2003	6,206
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<b>Net book value</b>	
At 31 December 2003	£ 2,353
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At 31 December 2002	£ 2,220
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### 3. SHARE CAPITAL

	2003 £	2002 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
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<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	£ 2	£ 2
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