

---

**AMALGAMATED TECHNOLOGY LIMITED**

---

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 DECEMBER 1998**



**AMALGAMATED TECHNOLOGY LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 31 December 1998

	Note	£	1998 £	£	1997 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		1,820		2,107
<b>CURRENT ASSETS</b>					
Stocks		9,900		-	
Debtors		-		12,599	
Cash at bank and in hand		22,118		10,862	
		<u>32,018</u>		<u>23,461</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(23,425)</u>		<u>(21,590)</u>	
<b>NET CURRENT ASSETS</b>			<u>8,593</u>		<u>1,871</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£ 10,413</u>		<u>£ 3,978</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			10,411		3,976
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 10,413</u>		<u>£ 3,978</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 1998 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 24 May 1999 and signed on its behalf



F.M. Forde

Director



M.E. Forde

Director

The notes on pages 2 to 3 form part of these financial statements.

AMALGAMATED TECHNOLOGY LIMITED

---

NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 31 December 1998

---

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and include the results of the company's operations which are described in the Directors' Report.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25%	reducing balance method
------------------	---	-----	-------------------------

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE ASSETS

	£
<b>Cost</b>	
At 1 January 1998	5,443
Additions	320
	<hr/>
At 31 December 1998	5,763
	<hr/>
<b>Depreciation</b>	
At 1 January 1998	3,336
Charge for year	607
	<hr/>
At 31 December 1998	3,943
	<hr/>
<b>Net Book Value</b>	
At 31 December 1998	£ 1,820
	<hr/>
At 31 December 1997	£ 2,107
	<hr/>

AMALGAMATED TECHNOLOGY LIMITED

---

NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 31 December 1998

---

3. CALLED UP SHARE CAPITAL

	1998 £	1997 £
<b>Authorised</b>		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
2 ordinary shares of £1 each	£ 2	£ 2
	<u>          </u>	<u>          </u>