

REGISTERED NUMBER: 02318107

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Apollo Accessories Limited

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for the Year Ended 31 March 2018**

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Apollo Accessories Limited
Company Information
for the Year Ended 31 March 2018

DIRECTOR: K S Bains

SECRETARY: Mrs G Bains

REGISTERED OFFICE: 25 Bar Street
Hockley
Birmingham
West Midlands
B19 3EH

REGISTERED NUMBER: 02318107

ACCOUNTANTS: Briants Chartered Accountants
111 Hagley Road
Edgbaston
Birmingham
West Midlands
B16 8LB

Apollo Accessories Limited (Registered number: 02318107)

**Balance Sheet
31 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		21,959		24,128
CURRENT ASSETS					
Stocks		178,100		151,200	
Debtors	5	11,469		17,619	
Cash at bank and in hand		<u>183,742</u>		<u>112,829</u>	
		373,311		281,648	
CREDITORS					
Amounts falling due within one year	6	<u>263,643</u>		<u>196,953</u>	
NET CURRENT ASSETS			<u>109,668</u>		<u>84,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,627		108,823
PROVISIONS FOR LIABILITIES			<u>3,160</u>		<u>1,946</u>
NET ASSETS			<u>128,467</u>		<u>106,877</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>128,367</u>		<u>106,777</u>
SHAREHOLDERS' FUNDS			<u>128,467</u>		<u>106,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Apollo Accessories Limited (Registered number: 02318107)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 October 2018 and were signed by:

K S Bains - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Apollo Accessories Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 14) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	94,045
Additions	<u>1,701</u>
At 31 March 2018	<u>95,746</u>
DEPRECIATION	
At 1 April 2017	69,917
Charge for year	<u>3,870</u>
At 31 March 2018	<u>73,787</u>
NET BOOK VALUE	
At 31 March 2018	<u>21,959</u>
At 31 March 2017	<u>24,128</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	6,806	8,896
Other debtors	<u>4,663</u>	<u>8,723</u>
	<u>11,469</u>	<u>17,619</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	232,339	169,183
Taxation and social security	26,857	23,875
Other creditors	<u>4,447</u>	<u>3,895</u>
	<u>263,643</u>	<u>196,953</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.