

02 - 08 - 95

Britannia

Britannia Mortgage Company
Number One Limited
Registered Office: Newdon House
Leek Staffordshire ST13 5RG
Telephone (01538) 399399
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ORDINARY RESOLUTION

I confirm, as Chairman of the Meeting, that the following Resolution was approved as an Ordinary Resolution at an Extraordinary General Meeting of Shareholders, duly convened and held at Britannia House, Leek, Staffordshire on the 26th July, 1995.

1. That the authorised share capital of the Company be and is hereby increased from fifty thousand (50,000) Ordinary Shares of £1 each to fifteen million (15,000,000) Ordinary Shares of £1 each.



T.J. Bayley

26th July, 1995

