

G

173

**Declaration in relation to  
the redemption or purchase  
of shares out of capital**

Please do not  
write in  
this margin

Pursuant to section 173 of the Companies Act 1985

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

Insert full name  
of company

Note  
Please read the notes  
on page 2 before  
completing this form.

Insert name(s) and  
address(es) of all  
the directors

delete as  
appropriate

delete whichever  
is inappropriate

To the Registrar of Companies  
(Address overleaf - Note 4)

For official use

Company number

Official use box

2316630

Name of company

BEESON GREGORY LIMITED

1/10/00 Anthony David Bartlett

19 TEDWORTH SQUARE

LONDON SW3 4DR

a director  
[the sole director/all the directors] of the above company do solemnly and sincerely declare that:

The business of the company is:

- (a) that of a [recognised bank][licensed institution] within the meaning of the Banking Act 1979;
- (b) that of a person authorised under section 3 or 4 of the Insurance Companies Act 1982 to carry on insurance business in the United Kingdom;
- (c) that of something other than the above;

The company is proposing to make a payment out of capital for the redemption or purchase of its own shares

The amount of the permissible capital payment for the shares in question is £20,000,000 (note 1)

Continued overleaf

Presenter's name address and  
reference (if any):

For official Use  
General Section

Post room



A17  
COMPANIES HOUSE

MA4G8T11G\*

0236  
14/06/01

15 MAY 2001 18:46

I/we have made full enquiry into the affairs and prospects of the company, and I/we have formed the opinion:

- (a) as regards its initial situation immediately following the date on which the payment out of capital is proposed to be made, that there will be no grounds on which the company could then be found unable to pay its debts (note 2), and
- (b) as regards its prospects for the year immediately following that date, that, having regard to my/our intentions with respect to the management of the company's business during that year and to the amount and character of the financial resources which will in my/our view be available during that year, the company will be able to continue to carry on business as a going concern (and will accordingly be able to pay its debts as they fall due) throughout that year. (note 2)

Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

And I/we make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at Leint

Declarant(s) to sign below

Royal Mail Court

London EC3N 4LB

the 17 day of MAY 2001

one thousand nine hundred and \_\_\_\_\_

before me Doreen A. B...

A Commissioner for Oaths, or Notary Public, or Justice of the Peace, or Solicitor having the powers conferred on a Commissioner for Oaths.

## Notes

- 1 'Permissible capital payment' means an amount which, taken together with
- (i) any available profits of the company; and
  - (ii) the proceeds of any fresh issue of shares made for the purposes of the redemption or purchase;
- is equal to the price of redemption or purchase.

'Available profits' means the company's profits which are available for distribution (within the meaning of section 172 and 263 of the Companies Act 1985).

The question whether the company has any profits so available and the amount of any such profits is to be determined in accordance with section 172 of the Companies Act 1985.

- 2 Contingent and prospective liabilities of the company must be taken into account, see sections 173(4) & 517 of the Companies Act 1985.

- 3 A copy of this declaration together with a copy of the auditors report required by section 173 of the Companies Act 1985, must be delivered to the Registrar of Companies not later than the day on which the company publishes the notice required by section 175(1) of the Companies Act 1985, or first publishes or gives the notice required by section 175(2), whichever is the earlier.

- 4 The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies  
Companies House  
Crown Way  
Cardiff  
CF4 3UZ

or, for companies registered in Scotland:-

The Registrar of Companies  
Companies House  
100-102 George Street  
Edinburgh  
EH2 3DJ

Deloitte & Touche  
Stonecutter Court  
1 Stonecutter Street  
London EC4A 4TR

Tel: National 020 7936 3000  
International + 44 20 7936 3000  
Fax (Gp. 3): 020 7583 1198  
LDE: DX 599  
www.deloitte.co.uk

Direct line: 02073035435  
Direct fax: 02073035777

**Deloitte  
& Touche**

17 May 2001

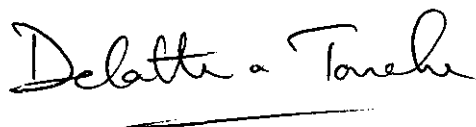
Our Ref: LE0105005/CDL/JB SC3

Gentlemen:

**BEESON GREGORY LIMITED (the "Company")**

We refer to the draft Statutory Declaration of the Directors of the Company a copy of which is annexed hereto for the purposes of identification and confirm that we have inquired into the Company's state of affairs and the amount specified in the draft Declaration as the permissible capital payment for the shares in question is in our view properly determined in accordance with Sections 171 and 172 of the Companies Act 1985. We are not aware of anything to indicate that the opinion expressed by the Directors in the draft Declaration as to any of the matters mentioned in sub-section (3) of Section 173 of the Companies Act 1985 is unreasonable in all the circumstances.

Yours faithfully



for and on behalf of Deloitte & Touche