

FOUR ROCKLEAZE MANAGEMENT LTD

4 ROCKLEAZE, SNEYD PARK, BRISTOL BS9 1ND.

2316263

ROCKLEAZE MANAGEMENT LTD. BALANCE SHEET FOR THE YEAR
ENDING 10TH NOVEMBER 1996.

ASSETS

| | |
|---------------------|-------|
| Share Issue Capital | £4.00 |
| Total Assets | £4.00 |

LIABILITIES

| | |
|-------------------|-------|
| Share Capital | £4.00 |
| Total Liabilities | £4.00 |

i) for the year ended November 1996 the company was entitled to the exemption unnder sub-section (1) of section 249a of the companies Act 1985.

ii) no notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1995, and

iii) the directors acknowledge their responsibility for

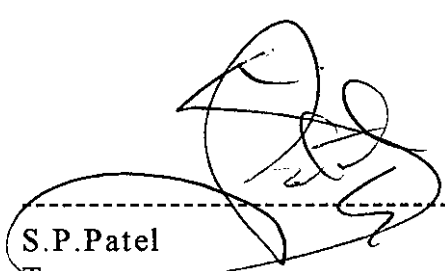
a) ensuring the company keeps accounting records which comply with section 221, and ;

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



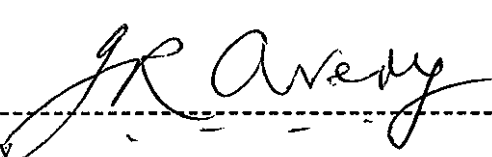
c) a statement by the directors that in preparing these accounts they have relied upon the exemptions of individual accounts provided by section 246 (or schedule 8 para 23) and they have done so on the grounds that the company is entitled to those exemptions as a small company.

ANNUAL GENERAL MANAGEMENT MEETING WAS HELD ON THE
19TH AUGUST 1996.



S.P. Patel
Treasurer

8th SEPTEMBER 1997.



J.R. Avery
Secretary

8th September 1997