

COMPANY REGISTRATION NUMBER 2314816

WATERCOLOR PROPERTIES PLC
FINANCIAL STATEMENTS
30 JUNE 2009

THURSDAY



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COMPANIES HOUSE

GRENFELL JAMES
Chartered Accountants
2, Shottery Brook Office Park
Timothy's Bridge Road,
Stratford upon Avon
Warwickshire
CV37 9NR

WATERCOLOR PROPERTIES PLC

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2009

CONTENTS	PAGE
The director's report	1
Balance sheet	2
Notes to the financial statements	3

WATERCOLOR PROPERTIES PLC

THE DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2009

The director presents his annual report together with the unaudited financial statements of the company for the year ended 30 June 2009. The company is dormant and has not traded during the year.

DIRECTOR

The director who served the company during the year was as follows:

Mr I Kolodotschko

Registered office:
2, Shottery Brook Office Park
Timothy's Bridge Road
Stratford upon Avon
Warwickshire
CV37 9NR

Signed by order of the director



MR I KOLODOTSCHKO
Director

Approved by the director on 10 December 2009

WATERCOLOR PROPERTIES PLC

BALANCE SHEET

30 JUNE 2009

	Note	2009 £	2008 £
CURRENT ASSETS			
Debtors	3	<u>15,326</u>	<u>15,326</u>
TOTAL ASSETS		<u>15,326</u>	<u>15,326</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	12,500	12,500
Profit and loss account		<u>2,826</u>	<u>2,826</u>
SHAREHOLDERS' FUNDS		<u>15,326</u>	<u>15,326</u>

Statements:

- (a) The director is satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 30 June 2009 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.
- (b) The director acknowledges his responsibility for:
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved and signed by the director and authorised for issue on 10 December 2009.

MR I KOLODOTSCHKO

Director



The notes on page 2 form part of these financial statements.

WATERCOLOR PROPERTIES PLC
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2009

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 June 2009. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2009 £	2008 £
Director's remuneration	—	—

3. DEBTORS

	2009 £	2008 £
Other debtors	<u>15,326</u>	<u>15,326</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr I Kolodotschko throughout the current and previous year. Mr I Kolodotschko is the managing director.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard Small Entities.

5. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
25,000 Ordinary Class A shares of £1 each	25,000	25,000
25,000 Ordinary Class B shares of £1 each	25,000	25,000
	<u>50,000</u>	<u>50,000</u>

Allotted and called up:

	2009 No	£	2008 No	£
Ordinary Class A shares - £0.25 paid of £1 each	25,000	6,250	25,000	6,250
Ordinary Class B shares - £0.25 paid of £1 each	25,000	6,250	25,000	6,250
	<u>50,000</u>	<u>12,500</u>	<u>50,000</u>	<u>12,500</u>