

2313949

ACORNS MANAGEMENT COMPANY (1988) LTD

NON-TRADING ACCOUNTS

DIRECTOR'S REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 31st March 2002.

The Directors of the company during the year and their interest in the Company were:

Number of Shares


Margaret Shrimpton	8
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During the above financial year, the Company has not traded and there has been no income and expenditure and therefore no change in the Company's position has thus arisen. Any expenses have been met by the Director personally.

AUDITORS

That pursuant to Section 250 (1) (b) of the Companies Act 1985 (as amended by the Companies Act 1989) the company, being dormant within the meaning of said section, Section 384 of the Companies Act shall not apply and it was Resolved by Special Resolution that no Auditor shall be appointed.

Signed on behalf of the board

.....  Date **3.7.02**
Director

BALANCE SHEET AS AT 31st MARCH 2002


ASSETS	£
Cash in Hand	96
	96



REPRESENTED BY:

AUTHORISED SHARE CAPITAL £100
ISSUED AND FULLY PAID
Ordinary Shares of £1 each

Called Up Share Capital	96
	£ 96

..... 
Director