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Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2011  
for  
P J Williams & Co Limited

SATURDAY



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COMPANIES HOUSE

P J Williams & Co Limited

Company Information

for the Year Ended 31 March 2011

**DIRECTORS.**

P J Williams  
J Williams

**REGISTERED OFFICE**

8 Hocker Hill Street  
Chepstow  
Monmouthshire  
NP16 5ER

**REGISTERED NUMBER**

02312942 (England and Wales)

**ACCOUNTANTS**

Watkins & Co  
8 Hocker Hill Street  
CHEPSTOW  
Monmouthshire  
NP16 5ER

• P J Williams & Co Limited

• Report of the Directors  
• for the Year Ended 31 March 2011

The directors present their report with the financial statements of the company for the year ended 31 March 2011

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2010 to the date of this report

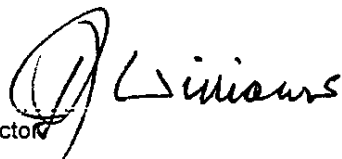
P J Williams  
J Williams

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**

P J Williams - Director

Date

  
9/5/11

• P J Williams & Co Limited

• Profit and Loss Account  
• for the Year Ended 31 March 2011

	Notes	2011 £	2010 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>240</u>	<u>235</u>
<b>OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(240)	(235)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><u>(240)</u></u>	<u><u>(235)</u></u>

The notes form part of these financial statements

**P J Williams & Co Limited**

**Balance Sheet**

**31 March 2011**

	Notes	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors	4	42,225	42,225
<b>CREDITORS</b>			
Amounts falling due within one year	5	440,506	440,266
<b>NET CURRENT LIABILITIES</b>		<u>(398,281)</u>	<u>(398,041)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(398,281)</u>	<u>(398,041)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Profit and loss account	7	(398,283)	(398,043)
<b>SHAREHOLDERS' FUNDS</b>		<u>(398,281)</u>	<u>(398,041)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

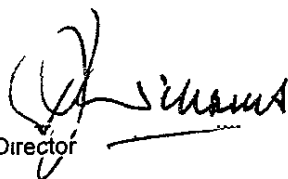
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on  
on its behalf by

9/5/11

and were signed



P J Williams - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2011

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING LOSS**

The operating loss is stated after charging

	2011 £	2010 £
Directors' remuneration and other benefits etc	-	-

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2011 nor for the year ended 31 March 2010

**Factors that may affect future tax charges**

Tax losses carried of £12,004 (2010 £11,764) have been carried forward

**4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Other debtors	42,225	42,225

**5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011 £	2010 £
Other creditors	440,506	440,266

**6 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

	Nominal value	2011 £	2010 £
2 Ordinary	1 00	2	2

**7 RESERVES**

	Profit and loss account £
At 1 April 2010	(398,043)
Deficit for the year	(240)
At 31 March 2011	(398,283)

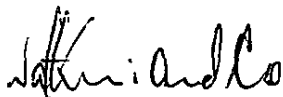
• P J Williams & Co Limited

• Report of the Accountants to the Directors of

• P J Williams & Co Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages three to five and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Watkins & Co  
8 Hocker Hill Street  
CHEPSTOW  
Monmouthshire  
NP16 5ER

Date 6/5/2011

■ P J Williams & Co Limited

■ Profit and Loss Account

■ for the Year Ended 31 March 2011

	£	2011	£	2010	£
Income			-		-
Expenditure					
Accountancy			240		235
NET LOSS			(240)		(235)



■ P. J. Williams & Co Limited

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for the Year Ended 31 March 2011

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