

Registered number  
02312942  
England and Wales

**P. J. Williams & Co Limited**  
Report and Accounts  
31 March 2010

Watkins & Co  
8 Hocker Hill Street  
Chepstow  
Monmouthshire  
NP16 5ER

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**P. J. Williams & Co Limited (Registered number: 02312942)**  
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**for the year ended 31 March 2010**

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**P. J. Williams & Co Limited (Registered number: 02312942)**  
**Directors' Report**  
**for the year ended 31 March 2010**

The directors present their annual report on the affairs of the company, together with financial statements, for the year ended 31 March 2010

**Principal activities**

The company did not trade during the year

**Directors**

The directors in office in the year were as follows

Mr J O Williams

Mr P J Williams

There have been no changes in directorship between the end of the year and the dates of this report

**Statement of directors' responsibilities**

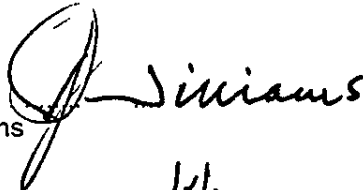
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of  
the board of directors

Mr P J Williams  
Director



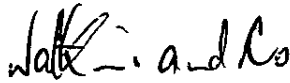
Approved by the board 21/5/2010

**P. J. Williams & Co Limited (Registered number: 02312942)**  
**Accountants' Report**  
**for the year ended 31 March 2010**

**Accountants' Report to the directors on the unaudited  
financial statements of P. J. Williams & Co Limited**

In accordance with instructions we have prepared the accounts for the year ended 31st March 2010 set out on pages 4 to 6 from the accounting records of P J Williams and Co Ltd and from information and explanations supplied to us by the director of the company

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



**Watkins & Co**  
**Tax Consultants**  
8 Hocker Hill Street  
Chepstow  
Monmouthshire  
NP16 5ER

Date 14/05/2010

**P. J. Williams & Co Limited (Registered number: 02312942)**  
**Profit and Loss Account**  
**for the year ended 31 March 2010**

	Notes	2010 £	2009 £
Turnover		-	-
Gross profit		-	-
Administrative expenses		(235)	(230)
Operating loss		(235)	(230)
Loss on ordinary activities before taxation		(235)	(230)
Loss for the financial year		(235)	(230)

**P. J. Williams & Co Limited (Registered number: 02312942)**  
**Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Current assets</b>			
Debtors	2	42,225	42,225
<b>Creditors: amounts falling due within one year</b>	3	(440,266)	(440,031)
<b>Net current liabilities</b>		(398,041)	(397,806)
<b>Total assets less current liabilities</b>		(398,041)	(397,806)
<b>Net assets</b>		(398,041)	(397,806)
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account	5	(398,043)	(397,808)
<b>Shareholders' funds</b>		(398,041)	(397,806)

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors



Mr P J Williams  
Director

Approved by the board 21/5/2010

**P. J. Williams & Co Limited (Registered number: 02312942)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2010**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2007).

<b>2 Debtors</b>		<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
Other debtors		42,225	42,225
		<u>42,225</u>	<u>42,225</u>
<b>3 Creditors, amounts falling due within one year</b>		<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
Other creditors		440,266	440,031
		<u>440,266</u>	<u>440,031</u>
<b>4 Share capital - equity shares</b>	<b>2010</b>	<b>2010</b>	<b>2009</b>
	<b>No. Shares</b>	<b>£</b>	<b>£</b>
Allotted, called up fully paid share capital			
Ordinary shares of £1	2	<u>2</u>	<u>2</u>
<b>5 Reserves</b>			<b>Profit and Loss Account</b>
			<b>£</b>
Brought forward			(397,808)
Loss for the financial year			(235)
			<u>(398,043)</u>

**P. J. Williams & Co Limited (Registered number: 02312942)**  
**Detailed Profit and Loss Account**  
**for the year ended 31 March 2010**

	<b>2010</b>		<b>2009</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Turnover		-		-
Gross profit		-		-
Administrative expenses				
Accountancy fees		235		230
Operating loss		(235)		(230)
Loss on ordinary activities before taxation		(235)		(230)
Loss for the financial year		(235)		(230)