

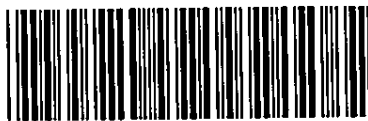
Registered number:  
02312942  
England and Wales

**P. J. Williams & Co Limited**

Report and Accounts

31 March 2009

TUESDAY



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16/06/2009

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COMPANIES HOUSE

Watkins & Co.  
8 Hocker Hill Street  
Chepstow  
Monmouthshire  
NP16 5ER

**P. J. Williams & Co Limited**  
**Contents of the Financial Statements**  
**for the year ended 31 March 2009**

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**P. J. Williams & Co Limited**  
**Directors' Report**  
**for the year ended 31 March 2009**

The directors present their annual report on the affairs of the company, together with financial statements, for the year ended 31 March 2009.

**Principal activities**

The company did not trade during the year.

**Directors**

The directors in office in the year were as follows:

Mr J.O.Williams  
Mr P.J.Williams

There have been no changes in directorship between the end of the year and the dates of this report.

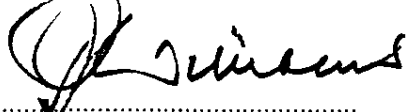
**Statement of directors' responsibilities**

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of  
the board of directors



.....  
Mr P.J.Williams  
Director

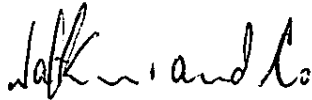
Approved by the board: 09/06/2009

**P. J. Williams & Co Limited  
Accountants' Report  
for the year ended 31 March 2009**

**Accountants' Report to the directors on the unaudited  
financial statements of P. J. Williams & Co Limited**

In accordance with instructions we have prepared the accounts for the year ended 31st March 2007 set out on pages 4 to 6 from the accounting records of P J Williams and Co Ltd and from information and explanations supplied to us by the director of the company.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Watkins & Co.  
Tax Consultants**

8 Hocker Hill Street  
Chepstow  
Monmouthshire  
NP16 5ER

Date: 08/06/2009

**P. J. Williams & Co Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2009**

	Notes	2009 £	2008 £
Turnover		-	-
Gross profit		-	-
Administrative expenses		(230)	(235)
Operating loss		(230)	(235)
Loss on ordinary activities before taxation		(230)	(235)
Loss for the financial year		(230)	(235)

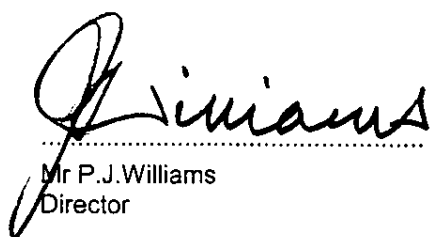
**P. J. Williams & Co Limited**  
**Balance Sheet**  
**as at 31 March 2009**

	Notes	2009 £	2008 £
<b>Current assets</b>			
Debtors	2	42,225	42,225
<b>Creditors: amounts falling due within one year</b>	3	(440,031)	(439,801)
<b>Net current liabilities</b>		(397,806)	(397,576)
<b>Total assets less current liabilities</b>		(397,806)	(397,576)
<b>Net assets</b>		(397,806)	(397,576)
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account	5	(397,808)	(397,578)
<b>Shareholders' funds</b>		(397,806)	(397,576)

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors

  
 Mr P.J. Williams  
 Director

Approved by the board: 09/06/2009

**P. J. Williams & Co Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2009**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2007).

<b>2 Debtors</b>		<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
Other debtors		42,225	42,225
		<u>42,225</u>	<u>42,225</u>
<b>3 Creditors: amounts falling due within one year</b>		<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
Other creditors		440,031	439,801
		<u>440,031</u>	<u>439,801</u>
<b>4 Share capital - equity shares</b>	<b>2009</b>	<b>2009</b>	<b>2008</b>
	<b>No. Shares</b>	<b>£</b>	<b>£</b>
Authorised share capital:			
Ordinary shares of £1	1,000	<u>1,000</u>	<u>1,000</u>
Allotted, called up fully paid share capital:			
Ordinary shares of £1	2	<u>2</u>	<u>2</u>
<b>5 Reserves</b>			<b>Profit and Loss Account</b>
			<b>£</b>
Brought forward			(397,578)
Loss for the financial year			(230)
			<u>(397,808)</u>

**P. J. Williams & Co Limited**  
**Detailed Profit and Loss Account**  
**for the year ended 31 March 2009**

	<b>2009</b>		<b>2008</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		-		-
<b>Gross profit</b>		-		-
<b>Administrative expenses</b>				
Accountancy fees		230		235
<b>Operating loss</b>		(230)		(235)
<b>Loss on ordinary activities before taxation</b>		(230)		(235)
<b>Loss for the financial year</b>		(230)		(235)