

Registered Number 02312916

THE WEST OF ENGLAND M.S. THERAPY CENTRE LIMITED

Abbreviated Accounts

31 December 2014

THE WEST OF ENGLAND M.S. THERAPY CENTRE LIMITED

Abbreviated Balance Sheet as at 31 December 2014

Registered Number 02312916

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	3	173,964	188,209
Investments	4	-	39,142
		<u>173,964</u>	<u>227,351</u>
Current assets			
Debtors	5	7,407	9,899
Cash at bank and in hand		62,096	36,476
		<u>69,503</u>	<u>46,375</u>
Creditors: amounts falling due within one year	6	(7,950)	(15,116)
Net current assets (liabilities)		<u>61,553</u>	<u>31,259</u>
Total assets less current liabilities		<u>235,517</u>	<u>258,610</u>
Total net assets (liabilities)		<u>235,517</u>	<u>258,610</u>
Reserves			
Other reserves		258,610	279,913
Income and expenditure account		(23,093)	(21,303)
Members' funds		<u>235,517</u>	<u>258,610</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2015

And signed on their behalf by:

Steven Martyn Cocks, Director

Kenneth John Edis, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The Accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The Turnover shown in the profit and loss represents income recognised by the company in respect of goods and services supplied during the period, exclusive of VAT and discounts

Tangible assets depreciation policy

Depreciation is provided at the following annual rates on a straight line basis in order to write off the cost of each asset over its estimated useful life as follows:

Land and Buildings 50 years

The Fixtures/Furniture/Facility equipment 12 years

The Land and Buildings are shown at cost.

Intangible assets amortisation policy

Intangible fixed assets (including purchased goodwill) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed 20 years.

Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Fixed Asset investments are shown at market value and any unrealised gains or losses are shown as movements in the revaluation reserve.

Other accounting policies

Liabilities are recognised when the Charity has an obligation to make payment to a third party.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Intangible fixed assets

	£
Cost	
At 1 January 2014	291,753
Additions	-
Disposals	-
Revaluations	-
Transfers	-
	<hr/>

At 31 December 2014	<u>291,753</u>
Amortisation	
At 1 January 2014	103,544
Charge for the year	14,245
On disposals	-
At 31 December 2014	<u>117,789</u>
Net book values	
At 31 December 2014	<u>173,964</u>
At 31 December 2013	<u>188,209</u>

4 Fixed assets Investments

Fixed asset investments are shown at market value and any unrealised gains or losses are shown as movements in the revaluation reserve

5 Debtors

Trade Debtors - £6948
Pre-Payments - £459

6 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	7,950	15,116

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