

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

02312855

Name of Company

Speedclean Cleaning Systems (UK) Limited

I / ~~We~~

Vincent A Simmons, 7 St Petersgate, Stockport, Cheshire, SK1 1EB

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/~~summoned for~~ 18 December 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 18 December 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at 7 St Petersgate, Stockport,, Cheshire, SK1 1EB

The winding up covers the period from 19 January 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed



Date 18 December 2014

Bennett Verby
7 St Petersgate
Stockport
Cheshire
SK1 1EB

Ref SPEEDCLEAN/VAS/JCC

FRIDAY



A18

A3N3LO96

19/12/2014

#306

COMPANIES HOUSE

Speedclean Cleaning Systems (UK) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 19 January 2012 To 18 December 2014

S of A £		£	£
	SECURED ASSETS		
3,600 00	Motor Vehicles	NIL	
(662 00)	Less Blackhorse Finance	NIL	
			NIL
	ASSET REALISATIONS		
2,938 00	Surplus brought down from Assets Sp	NIL	
1,250 00	Plant & Machinery	NIL	
80 00	Furniture & Equipment	NIL	
7,350 00	Motor Vehicles	5,916 67	
16,350 00	Stock	16,580 43	
32,000 00	Book Debts & Cash at Bank	46,141 72	
2,841 00	Cash at Bank	NIL	
	Bank Interest Gross	64 28	
	Rates Refund	284 19	
			68,987 29
	COST OF REALISATIONS		
	Specific Bond	180 00	
	Preparation of S of A	5,000 00	
	Office Holders Fees	16,370 82	
	Category 2 Disbursements	1,123 20	
	Insurance	652 46	
	Debt Collection Fees	375 00	
	Agents/Valuers Fees (1)	5,259 71	
	Legal Fees (1)	425 00	
	Corporation Tax	12 79	
	Payroll Assistance	150 00	
	Statutory Advertising	398 70	
	Unclaimed Dividends	106 22	
	Disposal of Books & Records	1,852 56	
			(31,906 46)
	PREFERENTIAL CREDITORS		
(2,500 00)	Employees Holiday Pay	1,204 72	
			(1,204 72)
	UNSECURED CREDITORS		
(52,034 00)	Trade & Expense Creditors	35,876 11	
(17,200 00)	Employees Redundancy & Notice Pay	NIL	
(8,852 00)	Directors Loan Account	NIL	
(9,266 00)	HM Revenue & Customs - PAYE/NIC	NIL	
(7,212 00)	HM Revenue & Customs - VAT	NIL	
			(35,876 11)
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	
			NIL
(31,319 00)			0 00

**Speedclean Cleaning Systems (UK) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 19 January 2012 To 18 December 2014**

S of A £

£

£

REPRESENTED BY

NIL



Vincent A Simmons
Liquidator

FINAL REPORT

COMPANIES HOUSE

18 December 2014

Dear Sirs,

RE: SPEEDCLEAN CLEANING SYSTEMS (UK) LIMITED (IN LIQUIDATION)

Company Number: 02312855

Registered Office: 7 St Petersgate, Stockport, Cheshire, SK1 1EB

LIQUIDATOR'S FINAL REPORT FOR PERIOD FROM 19 JANUARY 2012 TO 18 DECEMBER 2014 (CLOSURE DATE)

I refer to my appointment as Liquidator on 19 January 2012 and write to advise that I have now concluded the Liquidation and therefore present my final report

Receipts and payments account

As per my previous progress reports, I confirm the following assets have been realised:-

- £5,916 67 in respect of motor vehicles.
- £16,580 32 in respect of stock.
- £46,141 72 in respect of cash at bank and book debts
- £64 28 in respect of gross bank interest.
- £284 19 in respect of a business rates refund.

Creditors' claims

Secured Creditors

There are no outstanding secured creditors

Preferential Claims

I can confirm that a dividend of 100 pence in the pound was payable to The Redundancy payments Office in respect of their claim of £1,204.72.

**CORPORATE
RECOVERY**

BV Corporate Recovery &
Insolvency Services Ltd
7 St Petersgate
Stockport
Cheshire
SK1 1EB

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E enquiries@bvllp.com
W www.bvllp.com

BUSINESS TURNAROUND
VOLUNTARY ARRANGEMENTS
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Directors
VINCENT A SIMMONS FIPA FABRP
BERNARD S VERBY FCCA
STEVEN RHODES FCA FCCA
JOHN SUTCLIFFE FCA FCCA



Non preferential Claims

Creditor claims totalling £113,464.47 have been received and admitted and on 16 October 2014, all relevant creditors were paid a first and final dividend of 32 05 pence in the pound.

Liquidator's remuneration

At the first Meeting of Creditors, it was agreed that the Report and Statement of Affairs fee would be charged at £5,000 plus VAT and category two disbursements. I can confirm this fee has been drawn.

In addition to the above, it was also agreed that my outstanding remuneration would be drawn on a time cost basis.

My outstanding time costs amounted to £16,370 82 and this fee has also been drawn.

Please see below for details of time spent:-

Classification of work function	Partner	Manager	Administrator	Hours	Time Cost	Average
					(£)	Hourly Rate (£)
Administration & Planning		22 67	7 33	30 00	4,130 82	138
Investigations		1 00	2 25	3 25	295 00	91
Realisation of assets	3 00	32 83	27 75	63 58	7,601 67	120
Creditors		24 83	14 09	38 92	4,933 33	127
Other			0 83	0 83	51 67	62
Total Hours	3 00	81 33	52 25	136 58	17,012 49	125

I am required to draw creditors' attention to Rule 4.49E and Rule 4.131 of the relevant Insolvency Rules, as enclosed

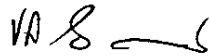
Company Directors Disqualification Act 1986

I have submitted an appropriate report on the directors' conduct to the Department of Trade and Industry in accordance with the terms of the Company Directors Disqualification Act 1986.

Final Meetings

I can confirm that all meetings have now been held

Yours faithfully,

A handwritten signature in black ink, appearing to read 'V A Simmons', followed by a horizontal flourish.

V A Simmons FIPA, FABRP
Liquidator

Amendments to Rule 4.131

222.—(1) Rule 4.131 (creditors' claim that remuneration is excessive) is amended as follows.

(2) In the heading, after "is" insert "or other expenses are".

(3) For paragraph (1) substitute—

"(1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4).

(1A) Application may be made on the grounds that—

(a) the remuneration charged by the liquidator,

(b) the basis fixed for the liquidator's remuneration under Rule 4.127, or

(c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate.

(1B) The application must, subject to any order of the court under Rule 4.49E(5), be made no later than 8 weeks (or, in a case falling within Rule 4.108, 4 weeks) after receipt by the applicant of the progress report, or the draft report under Rule 4.49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")."

(4) In paragraph (2)—

(a) for "an *ex parte*" substitute "a";

(b) for "7" substitute "5 business ";

(c) at the end of the first sentence add, "but which is without notice to any other party".

(5) For paragraph (4) substitute—

“(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a)an order reducing the amount of remuneration which the liquidator was entitled to charge;

(b)an order fixing the basis of remuneration at a reduced rate or amount;

(c)an order changing the basis of remuneration;

(d)an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation;

(e)an order that the liquidator or the liquidator’s personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify;

and may make any other order that it thinks just; but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report.”.

New Rules after Rule 4.131

223. After Rule 4.131 insert—

“4.131A Review of remuneration

(1) Where, after the basis of the liquidator’s remuneration has been fixed, there is a material and substantial change in the circumstances which were taken into account in fixing it, the liquidator may request that it be changed.

(2) The request must be made—

(a) where the liquidation committee fixed the basis, to the committee;

(b) where the creditors fixed the basis, to the creditors;

(c) where the court fixed the basis, by application to the court;

(d) where the remuneration was determined by application of the realisation scale under Rule 4.127A, to the liquidation committee if there is one or otherwise to the creditors;

and subject to paragraph (3), Rules 4.127 to 4.131 apply as appropriate.

(3) Where Rule 4.129A is applied in accordance with paragraph (2) of this Rule, ignore the words “in which the administrator had not requested an increase under Rule 2.107”.

(4) Any change in the basis for remuneration applies from the date of the request under paragraph (2) and not for any earlier period.

(5) This Rule does not apply where the liquidator is the official receiver.

4.131B Remuneration of new liquidator

(1) If a new liquidator is appointed in place of another, any determination, resolution or court order in effect under the preceding provisions of this Section of this Chapter immediately before the former liquidator ceased to hold office continues to apply in respect of the remuneration of the new liquidator until a further

determination, resolution or court order is made in accordance with those provisions.

(2) This Rule does not apply where the new liquidator is the official receiver.

4.131C Apportionment of set fee remuneration

(1) In a case in which the basis of the liquidator's remuneration is a set amount under Rule 4.127(2)(c) and the liquidator ("the former liquidator") ceases (for whatever reason) to hold office before the time has elapsed or the work has been completed in respect of which the amount was set, application may be made for determination of what portion of the amount should be paid to the former liquidator or the former liquidator's personal representative in respect of the time which has actually elapsed or the work which has actually been done.

(2) Application may be made—

(a) by the former liquidator or the former liquidator's personal representative within the period of 28 days beginning with the date upon which the former liquidator ceased to hold office, or

(b) by the liquidator for the time being in office if the former liquidator or the former liquidator's personal representative has not applied by the end of that period.

(3) Application must be made—

(a) where the liquidation committee fixed the basis, to the committee;

(b) where the creditors fixed the basis, to the creditors for a resolution determining the portion;

(c) where the court fixed the basis, to the court for an order determining the portion.

(4) The applicant must give a copy of the application to the liquidator for the time being in office or to the former liquidator or the former liquidator's personal representative, as the case may be ("the recipient").

(5) The recipient may within 21 days of receipt of the copy of the application give notice of intent to make representations to the liquidation committee or the creditors or to appear or be represented before the court, as the case may be.

(6) No determination may be made upon the application until expiry of the 21 days referred to in paragraph (5) or, if the recipient does give notice of intent in accordance with that paragraph, until the recipient has been afforded the opportunity to make representations or to appear or be represented, as the case may be.

(7) If the former liquidator or the former liquidator's personal representative (whether or not the original applicant) considers that the portion determined upon application to the liquidation committee or the creditors is insufficient, that person may apply—

(a) in the case of a determination by the liquidation committee, to the creditors for a resolution increasing the portion;

(b) in the case of a resolution of the creditors (whether under paragraph (1) or under sub-paragraph (a)), to the court for an order increasing the portion;

and paragraphs (4) to (6) apply as appropriate.”.

4.49E Creditors' and members' request for further information

(1) If—

(a) within the period mentioned in paragraph (2)—

(i) a secured creditor, or

(ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or

(iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(b) with the permission of the court upon an application made within the period mentioned in paragraph (2)—

(i) any unsecured creditor, or

(ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4.49B(1)(e) or (f) (including by virtue of Rule 4.49C(5)) or in a draft report under Rule 4.49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4.49D or a progress report required by Rule 4.108 which (in either case) was previously included in a progress report not required by Rule 4.108.

(2) The period referred to in paragraph (1)(a) and (b) is—

(a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4.108, and

(b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case.

(3) The liquidator complies with this paragraph by either—

(a) providing all of the information asked for, or

(b) so far as the liquidator considers that—

(i) the time or cost of preparation of the information would be excessive, or

(ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or

(iii) the liquidator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information.

(4) Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of—

(a) the giving by the liquidator of reasons for not providing all of the information asked for, or

(b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just.

(5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4.131(1B) or 4.148C(2) by such further period as the court thinks just.

(6) This Rule does not apply where the liquidator is the official receiver.