

**Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

02312855

Name of Company

Speedclean Cleaning Systems (UK) Limited

I / ~~We~~  
Vincent A Simmons  
7 St Petersgate  
Stockport  
Cheshire  
SK1 1EB

the liquidator(~~s~~) of the company attach a copy of my/~~our~~ Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 19/01/2012 to 18/01/2013

Signed

VA S

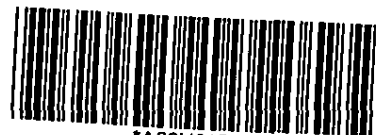
Date

23/1/2013

Bennett Verby  
7 St Petersgate  
Stockport  
Cheshire  
SK1 1EB

Ref SPEEDCLEAN/VAS/JCC

SATURDAY



A26

\*A20U61S0\*

26/01/2013

#289

COMPANIES HOUSE

**Speedclean Cleaning Systems (UK) Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 19/01/2012 To 18/01/2013
	<b>SECURED ASSETS</b>	
3,600 00	Motor Vehicles	NIL
(662 00)	Less Blackhorse Finance	NIL
		NIL
	<b>ASSET REALISATIONS</b>	
2,938 00	Surplus brought down from Assets Sp	NIL
1,250 00	Plant & Machinery	NIL
80 00	Furniture & Equipment	NIL
7,350 00	Motor Vehicles	5,916 67
16,350 00	Stock	16,580 43
32,000 00	Book Debts	40,315 01
2,841 00	Cash at Bank	NIL
	Bank Interest Gross	9 22
	Rates Refund	284 19
		63,105 52
	<b>COST OF REALISATIONS</b>	
	Specific Bond	180 00
	Preparation of S of A	5,000 00
	Insurance	652 46
	Agents/Valuers Fees (1)	5,259 71
	Corporation Tax	1 82
	Statutory Advertising	229 50
		(11,323 49)
	<b>PREFERENTIAL CREDITORS</b>	
(2,500 00)	Employees Holiday Pay	NIL
		NIL
	<b>UNSECURED CREDITORS</b>	
(52,034 00)	Trade & Expense Creditors	NIL
(17,200 00)	Employees Redundancy & Notice Pay	NIL
(8,852 00)	Directors Loan Account	NIL
(9,266 00)	HM Revenue & Customs - PAYE/NIC	NIL
(7,212 00)	HM Revenue & Customs - VAT	NIL
		NIL
	<b>DISTRIBUTIONS</b>	
(2 00)	Ordinary Shareholders	NIL
		NIL
<b>(31,319.00)</b>		<b>51,782.03</b>
	<b>REPRESENTED BY</b>	
	Bank 1 Current	51,782 03
		<b>51,782.03</b>

VA S

Vincent A Simmons  
Liquidator



**TO ALL KNOWN MEMBERS AND CREDITORS**

**22 January 2013**

Dear Sirs

**RE: SPEEDCLEAN CLEANING SYSTEMS (UK) LIMITED - IN LIQUIDATION**  
**Company Number: 02312855**  
**Registered Office 7 St. Petersgate, Stockport, Cheshire SK1 1EB**

**LIQUIDATORS PROGRESS REPORT FOR PERIOD ENDING 18 JANUARY 2013**

I refer to my appointment as Liquidator on 19 January 2012 and write to advise as to progress in the 12 month period ending 18 January 2013

**Receipts and payments account**

A summary of my receipts and payments is attached

Realisations are slightly more than originally anticipated mainly due to the fact that to date, the sum of £40,315 01 has been realised in respect of trade debtors against an estimated £32,000

In addition to the above, I can confirm that stock was purchased by a third party for the sum of £16,580 43 and motor vehicles were purchased by a third party for the sum of £5,916 67

Finally, I can advise that a rates refund of £284 19 has been received along with the small amount of £9 22 in respect of bank interest

**Creditors' claims**

I am still in the process of agreeing the claims of all creditors. They are likely to be in accordance with the directors original estimates. If you have still not submitted your claim, please complete the attached proof of debt form

It is anticipated that a small dividend will be payable in due course

Bennett Verby  
Corporate Recovery &  
Insolvency Services LLP  
7 St Petersgate  
Stockport  
Cheshire  
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VINCENT A SIMMONS FIPA FABRP  
BERNARD S VERBY FCCA  
STEVEN RHODES FCA FCCA  
JOHN SUTCLIFFE FCA FCCA



### Liquidator's remuneration

At the first Meeting of Creditors, it was agreed that my remuneration be drawn by reference to my firm's time costs. In this regard, I have drawn the sum of £5,000 plus VAT on account of fees. My outstanding time costs currently amount to £10,451.67. This represents an average hourly rate of £120.13. I attach a summary of those time costs.

Classification	Partner	Manager	Administrator	Hours	Time Cost (£)	Average Hourly Rate (£)
of work function						
Administration & Planning		10.75	4.33	15.08	1,980.00	131
Investigations		1.00	2.25	3.25	295.00	91
Realisation of assets	3.00	25.83	27.75	56.58	6,481.67	115
Creditors		9.75	1.67	11.42	1,660.00	145
Other			0.58	0.58	35.00	60
Total Hours	3.00	47.33	36.58	86.91	10,451.67	120

I am required to draw creditors' attention to Rule 4.49E and Rule 4.131 of the relevant Insolvency Rules (see attached).

### Company Directors Disqualification Act 1986

I have submitted a report on the directors' conduct to the Department for Business Innovation and Skills (BIS) in accordance with the terms of the Company Directors Disqualification Act 1986.

### Conclusion

Should you wish to discuss any aspect of the liquidation, please do not hesitate to contact this office.

Yours faithfully

VA S —

**V A Simmons FIPA, FABRP**  
**Liquidator**