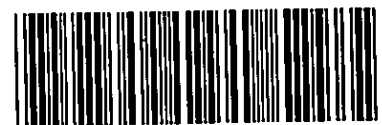


Speedclean Cleaning Systems (UK) Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2009

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Speedclean Cleaning Systems (UK) Limited
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Speedclean Cleaning Systems (UK) Limited
(Registration number: 2312855)
Abbreviated Balance Sheet at 31 December 2009

	Note	2009 £	2008 £
Fixed assets			
Tangible fixed assets	2	25,818	32,708
Current assets			
Stocks		74,893	70,521
Debtors		65,072	80,286
Cash at bank and in hand		-	3,161
		139,965	153,968
Creditors Amounts falling due within one year		(114,263)	(106,993)
Net current assets		25,702	46,975
Total assets less current liabilities		51,520	79,683
Creditors Amounts falling due after more than one year		(6,726)	(13,720)
Provisions for liabilities		-	(1,800)
Net assets		44,794	64,163
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		44,792	64,161
Shareholders' funds		44,794	64,163

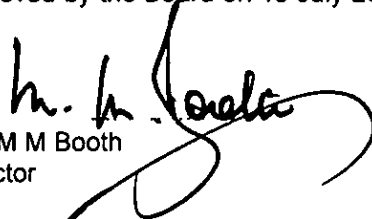
For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 13 July 2011 and signed on its behalf by


Mrs M M Booth
Director

Speedclean Cleaning Systems (UK) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life. Depreciation is charged in full on all assets purchased during the year, but not on assets sold during the year

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Equipment	15% reducing balance

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Speedclean Cleaning Systems (UK) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2009

..... continued

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2009	107,653	107,653
At 31 December 2009	107,653	107,653
Amortisation		
At 1 January 2009	74,945	74,945
Charge for the year	6,890	6,890
At 31 December 2009	81,835	81,835
Net book value		
At 31 December 2009	25,818	25,818
At 31 December 2008	32,708	32,708

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2009 £	2008 £
Amounts falling due within one year	6,994	8,160
Amounts falling due after more than one year	6,725	13,720
Total secured creditors	13,719	21,880

Speedclean Cleaning Systems (UK) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2009

..... continued

4 Share capital

Allotted, called up and fully paid shares

	2009		2008	
	No	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5 Control

The company is controlled by the directors who own 100% of the called up share capital. The ultimate controlling party is J T W Booth, a director and shareholder of the company.

6 Going concern

Despite trading losses of £19,368 (2008 - £929) in the current year the directors intend to continue trading and will support the company through difficult economic conditions. The going concern basis of accounting has therefore been adopted.