

Registered Number 02312116

J Knowles & Sons (Putney) Limited

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible	2	1,199	1,384
		<u>1,199</u>	<u>1,384</u>
Current assets			
Stocks		3,800	7,950
Debtors	3	28,060	2,921
Cash at bank and in hand		177,171	155,131
Total current assets		<u>209,031</u>	<u>166,002</u>
Creditors: amounts falling due within one year	4	(53,134)	(32,884)
Net current assets (liabilities)		155,897	133,118
Total assets less current liabilities		<u>157,096</u>	<u>134,502</u>
Provisions for liabilities		(157)	(176)
Total net assets (liabilities)		<u>156,939</u>	<u>134,326</u>
Capital and reserves			
Called up share capital	5	2	2

Profit and loss account	156,937	134,324
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Shareholders funds	<u>156,939</u>	<u>134,326</u>
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- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 October 2016

And signed on their behalf by:

J Knowles, Director

K Matthews, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2015)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	25% reducing balance
Fixtures And Fittings	10% reducing balance

2 Tangible fixed assets

	Fixtures & Fittings	Commercial Vehicles	Total
Cost	£	£	£
At 01 April 2015	3,896	17,430	21,326
Additions	0	0	0
Disposals	0	0	0
At 31 March 2016	3,896	17,430	21,326

Depreciation

At 01 April 2015	2,824	17,118	19,942
Charge for year	107	78	185
On disposals	0	0	0
At 31 March 2016	2,931	17,196	20,127

Net Book Value

At 31 March 2016	965	234	1,199
At 31 March 2015	1,072	312	1,384

3 Debtors

	2016 £	2015 £
Trade debtors	26,999	368
Other debtors	1,061	2,553
	28,060	2,921

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts	15,073	5,645
Trade creditors	3,713	1,882
Taxation and Social Security	10,650	11,914
Other creditors	23,698	13,443
	53,134	32,884

5 Share capital

2016	2015
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	£	£
Authorised share capital:		
1000 Ordinary shares of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary shares of £1.00 each	2	2