

J Knowles & Sons (Putney) Limited

Abbreviated accounts

for the year ended 31 March 2006

**Ballards Newman
Chartered Accountants
Apex House
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London N12 0EH**



J Knowles & Sons (Putney) Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

J Knowles & Sons (Putney) Limited

**Abbreviated balance sheet
as at 31 March 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,026		7,028
Current assets					
Stocks		20,145		5,150	
Debtors		7,223		5,329	
Cash at bank and in hand		92,558		125,024	
		<u>119,926</u>		<u>135,503</u>	
Creditors: amounts falling due within one year		<u>(13,451)</u>		<u>(41,784)</u>	
Net current assets			<u>106,475</u>		<u>93,719</u>
Total assets less current liabilities			112,501		100,747
Provisions for liabilities			<u>(431)</u>		<u>(472)</u>
Net assets			<u>112,070</u>		<u>100,275</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			112,068		100,273
Shareholders' funds			<u>112,070</u>		<u>100,275</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

J Knowles & Sons (Putney) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board and signed on its behalf by


Jack Knowles
Director


Karen Matthews
Director

8.11.2006
.....
Date

The notes on pages 3 to 5 form an integral part of these financial statements.

J Knowles & Sons (Putney) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2006**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

J Knowles & Sons (Putney) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2006**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2005	20,072
Additions	587
At 31 March 2006	<u>20,659</u>
Depreciation	
At 1 April 2005	13,044
Charge for year	1,589
At 31 March 2006	<u>14,633</u>
Net book values	
At 31 March 2006	<u>6,026</u>
At 31 March 2005	<u>7,028</u>
 3. Share capital	 2006 2005
	£ £
Authorised	
1,000 Ordinary shares of 1 each	<u>1,000 1,000</u>
Allotted, called up and fully paid	
2 Ordinary shares of 1 each	<u>2 2</u>
 Equity Shares	
2 Ordinary shares of 1 each	<u>2 2</u>

J Knowles & Sons (Putney) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2006**

..... continued

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2006	2005	
	£	£	£
Jack Knowles	2,101	-	2,101
Karen Matthews	2,101	-	2,101
	<u>2,101</u>	<u>-</u>	<u>2,101</u>

The loans were repaid on 4 April 2006