

Company Registration No. 2311781 (England and Wales)

BRANDHOUSE LIMITED

(FORMERLY WTS GROUP LIMITED)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2000



BRANDHOUSE LIMITED
(FORMERLY WTS GROUP LIMITED)
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**BRANDHOUSE LIMITED
(FORMERLY WTS GROUP LIMITED)
AUDITORS' REPORT TO BRANDHOUSE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 January 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

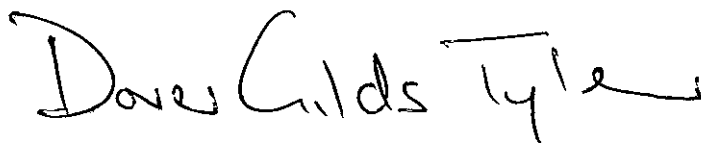
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



.....
Dover Childs Tyler
Chartered Certified Accountants
Registered Auditors
7-9 Swallow Street
London
W1R 8DT

28 June 2000
.....

BRANDHOUSE LIMITED
(FORMERLY WTS GROUP LIMITED)
ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Investments	2		90,000		90,000
Current assets					
Debtors		-		1,000	
Creditors: amounts falling due within one year					
		(154,495)		(155,696)	
Net current liabilities			(154,495)		(154,696)
Total assets less current liabilities			(64,495)		(64,696)
Capital and reserves					
Called up share capital	3		89,165		89,165
Share premium account			112,271		112,271
Profit and loss account			(265,931)		(266,132)
Shareholders' funds			(64,495)		(64,696)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 26 JUNE 2000


M Wickers
Director

BRANDHOUSE LIMITED
(FORMERLY WTS GROUP LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

Investments

	£
Cost	
At 1 February 1999 & at 31 January 2000	90,000
	<u> </u>
At 31 January 1999	90,000
	<u> </u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Wickens Tutt Southgate Limited	England	Ordinary	100
Worldbrand Limited	England	Ordinary	100
Worldbrand Design Consultants (US) Inc	USA	Ordinary	100
Worldbrand Design Consultants (Can) Inc	Canada	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
Wickens Tutt Southgate Limited	87,704	74,987
Worldbrand Limited	-	-
Worldbrand Design Consultants (US) Inc	-	-
Worldbrand Design Consultants (Can) Inc	-	-
	<u> </u>	<u> </u>

BRANDHOUSE LIMITED
(FORMERLY WTS GROUP LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2000

3	Share capital	2000	1999
		£	£
	Authorised		
	1,426,640 A Ordinary shares of 5p each	71,332	71,332
	573,360 B Ordinary shares of 5p each	28,668	28,668
		<hr/>	<hr/>
		100,000	100,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	1,426,640 A Ordinary shares of 5p each	71,332	71,332
	356,660 B Ordinary shares of 5p each	17,833	17,833
		<hr/>	<hr/>
		89,165	89,165
		<hr/>	<hr/>

4 **Ultimate parent company**

At 31 January 2000 the ultimate parent undertaking was WTS Group Limited, (formerly Brandhouse Limited), a company registered in England and Wales.