

HARSTON NEWMARKET
LIMITED

(Formerly Bidlite Limited)

31st December 1989

2310853

10/12/89
10/12/89

REPORT OF THE DIRECTORS

PRESENT DIRECTORS

R.J. Lancaster
N.R. Lancaster

The directors present their report and the audited accounts for the period from incorporation to 31st December 1989.

PRINCIPAL ACTIVITIES

The company did not trade during the period.

DIRECTORS

The directors of the company during the period were

C.J. Parsons (appointed 31st October 1988; resigned 2nd November 1988)
P. Hickey (appointed 31st October 1988; resigned 2nd November 1988)
R.J. Lancaster (appointed 2nd November 1988)
N.R. Lancaster (appointed 2nd November 1988)

DIRECTORS' INTERESTS

None of the directors had any interests in the shares or debentures of the company, or of the company's fellow subsidiaries or holding company which requires notification to the company in accordance with the provisions of Section 324 of the Companies Act 1985.

CHANGE OF OWNERSHIP

On the 21st December 1988 the company became a wholly-owned subsidiary of Lancaster plc.

CHANGE OF NAME

The company was incorporated as Bidlite Limited, which name was changed by a special resolution passed on 2nd November 1988.

AUDITORS

Spicer & Oppenheim, Chartered Accountants, will hold office until the forthcoming Annual General Meeting at which a special resolution will be proposed that the company be exempt from the obligation to appoint auditors on the grounds that it has satisfied the provisions of the Companies Act 1985 relating to dormant companies.

3 Lombard Street
London, EC3V 9AQ

By Order of the Board

Matheson & Co., Limited

Secretaries

Temple Gee

ASSISTANT SECRETARY
MATHESON & CO., LIMITED

Lancaster

AUDITORS' REPORT TO THE MEMBERS OF HARSTON NEWMARKET LIMITED

We have audited the financial statements on page 3 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 1989 and have been properly prepared in accordance with the Companies Act 1985.

London, EC3

13th March 1990.

David J. G. G. G.
Chartered Accountants

BALANCE SHEET
31st December 1989

	Note	1989
CURRENT ASSETS		
Amount owed by group company		2 ==
CAPITAL AND RESERVES		
Called up share capital	2	2 ==

The Company was dormant within the meaning of Section 252, Companies Act 1985, throughout the financial period ended 31st December, 1989.

APPROVED BY THE BOARD OF DIRECTORS

Donald Lancaster
Nicholas R. Gurner

13th March 1990
NOTES TO THE ACCOUNTS
31st December 1989

1. ACCOUNTING CONVENTION

These accounts have been prepared in accordance with the historical cost convention.

2. SHARE CAPITAL 1989

Authorised, allotted and fully paid 100 ordinary shares of £1 each	£100 =====
Issued and fully paid 2 ordinary shares of £1 each	2 =====

3. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and consequently no profit and loss account has been prepared.

4. ULTIMATE HOLDING COMPANY

The ultimate holding company is Jardine Matheson Holdings Limited, company incorporated in Bermuda.