

**Registration number 2310482**

**Trickledown Limited**  
**Director's report and financial statements**  
**for the year ended 31 March 2015**

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## **Trickledown Limited**

### **Company information**

Director	M P M Bailey
Secretary	I C Bubb
Company number	2310482
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	Grove Green Maidstone Kent

## **Trickledown Limited**

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**Trickledown Limited**

**Director's report  
for the year ended 31 March 2015**

The director presents his report and the financial statements for the year ended 31 March 2015.

**Principal activity**

The principal activity continued to be the maintenance of the soakaway bore holes servicing certain properties at Grove Green, Maidstone, Kent.

**Company status**

The officers of the Company believe that the Company is acting as a principal in its dealings with third parties.

**Director**

The director who served during the year is as stated below:

M P M Bailey

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 28 May 2015 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'I C Bubb', written in a cursive style.

**I C Bubb  
Secretary**

**Trickledown Limited**  
**for the year ended 31 March 2015**  
**Trickledown Limited**

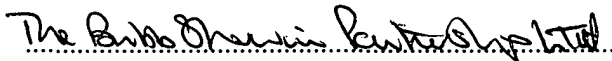
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Trickledown Limited for the year ended 31 March 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Trickledown Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Trickledown Limited. You consider that Trickledown Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**The Bubb Sherwin Partnership Limited**  
**Chartered Certified Accountants**  
**100 High Street**  
**Whitstable**  
**Kent**  
**CT5 1AT**

**30 May 2015**

**Trickledown Limited**

**Profit and loss account  
for the year ended 31 March 2015**

		<b>2015</b>	<b>2014</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>1,720</u>	<u>1,720</u>
Administrative expenses		<u>(1,058)</u>	<u>(998)</u>
<b>Profit on ordinary activities before taxation</b>		662	722
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>Profit for the year</b>	<b>6</b>	662	722
Retained profit brought forward		<u>13,387</u>	<u>12,665</u>
<b>Retained profit carried forward</b>		<u><u>14,049</u></u>	<u><u>13,387</u></u>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Trickledown Limited**

**Balance sheet  
as at 31 March 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors	<b>3</b>	18,177		20,102	
Funds held on trust		3,938		1,308	
		<u>22,115</u>		<u>21,410</u>	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<u>(6,354)</u>		<u>(6,311)</u>	
<b>Net current assets</b>			<u>15,761</u>		<u>15,099</u>
<b>Total assets less current liabilities</b>			<u>15,761</u>		<u>15,099</u>
<b>Net assets</b>			<u><u>15,761</u></u>		<u><u>15,099</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		173		173
Share premium account	<b>6</b>		1,539		1,539
Profit and loss account	<b>6</b>		14,049		13,387
<b>Shareholders' funds</b>			<u><u>15,761</u></u>		<u><u>15,099</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Trickledown Limited**

**Balance sheet (continued)**

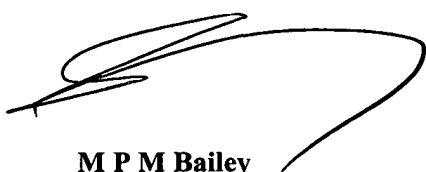
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2015**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2015 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 28 May 2015 and signed on its behalf by



**M P M Bailey**  
**Director**

**Registration number 2310482**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



## **Trickledown Limited**

### **Notes to the financial statements for the year ended 31 March 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of service charges raised during the year.

##### **1.3. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### **3. Debtors**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>18,177</u>	<u>20,102</u>

**Trickledown Limited**

**Notes to the financial statements  
for the year ended 31 March 2015**

..... continued

<b>4. Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Amounts owed to Ward Homes Ltd	5,721	5,132
Accruals and deferred income	633	1,179
	<u>6,354</u>	<u>6,311</u>
<b>5. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
175 Ordinary shares of 1 each	<u>175</u>	<u>175</u>
<b>Allotted, called up and fully paid</b>		
173 Ordinary shares of 1 each	<u>173</u>	<u>173</u>
<b>Equity Shares</b>		
173 Ordinary shares of 1 each	<u>173</u>	<u>173</u>
<b>6. Reserves</b>	<b>Share premium account</b>	<b>Profit and loss account</b>
	<b>£</b>	<b>£</b>
<b>At 1 April 2014</b>	1,539	13,387
Profit for the year		662
<b>At 31 March 2015</b>	<u>1,539</u>	<u>14,049</u>
		<u>15,588</u>