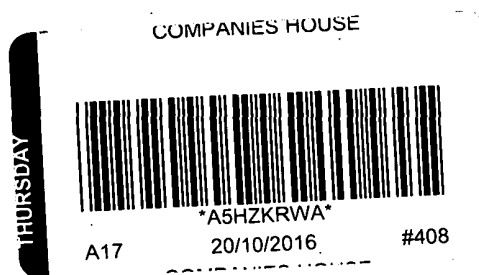


Registration number 2310482

**Trickledown Limited**  
**Director's report and financial statements**  
**for the year ended 31 March 2016**



## **Trickledown Limited**

### **Company information**

Director	M P M Bailey
Secretary	I C Bubb
Company number	2310482
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Business address	Grove Green Maidstone Kent

## **Trickledown Limited**

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**Trickledown Limited**

**Director's report  
for the year ended 31 March 2016**

The director presents his report and the financial statements for the year ended 31 March 2016.

**Principal activity**

The principal activity continued to be the maintenance of the soakaway bore holes servicing certain properties at Grove Green, Maidstone, Kent.

**Director**

The director who served during the year is as stated below:

M P M Bailey

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 12 October 2016, and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'I C Bubb', written in a cursive style.

**I C Bubb  
Secretary**

**Trickledown Limited**  
**for the year ended 31 March 2016**  
**Trickledown Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Trickledown Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Trickledown Limited and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Trickledown Limited and its director for our work or for this report.

It is your duty to ensure that Trickledown Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Trickledown Limited. You consider that Trickledown Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Trickledown Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*The Bubb Sherwin Partnership Ltd*

**The Bubb Sherwin Partnership Limited**  
**Chartered Certified Accountants**  
**100 High Street**  
**Whitstable**  
**Kent**  
**CT5 1AT**

**13 October 2016**

**Trickledown Limited**

**Profit and loss account  
for the year ended 31 March 2016**

		<b>2016</b>	<b>2015</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>1,720</u>	<u>1,720</u>
Administrative expenses		<u>(1,031)</u>	<u>(1,058)</u>
<b>Profit on ordinary activities before taxation</b>		689	662
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>Profit for the year</b>	<b>6</b>	689	662
Retained profit brought forward		<u>14,049</u>	<u>13,387</u>
<b>Retained profit carried forward</b>		<u><u>14,738</u></u>	<u><u>14,049</u></u>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**Trickledown Limited**

**Balance sheet  
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	3	21,401		18,177	
Cash at bank and in hand		2,150		3,938	
		<u>23,551</u>		<u>22,115</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(7,091)</u>		<u>(6,354)</u>	
<b>Net current assets</b>			16,460		15,761
<b>Total assets less current liabilities</b>			16,460		15,761
<b>Net assets</b>			<u>16,460</u>		<u>15,761</u>
<b>Capital and reserves</b>					
Called up share capital	5		174		173
Share premium account	6		1,548		1,539
Profit and loss account	6		14,738		14,049
<b>Shareholders' funds</b>			<u>16,460</u>		<u>15,761</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

**Trickledown Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the director on 12 October 2016, and are signed on his behalf by:



**M P M Bailey**  
**Director**

**Registration number 2310482**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



## **Trickledown Limited**

### **Notes to the financial statements for the year ended 31 March 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of service charges raised during the year.

##### **1.3. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### **3. Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>21,401</u>	<u>18,177</u>

**Trickledown Limited**

**Notes to the financial statements  
for the year ended 31 March 2016**

..... continued

4.	<b>Creditors: amounts falling due within one year</b>	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>	
	Amounts owed to connected companies	6,334	5,721	
	Accruals and deferred income	757	633	
		<u>7,091</u>	<u>6,354</u>	
5.	<b>Share capital</b>	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>	
	<b>Authorised</b>			
	175 Ordinary shares of £1 each	<u>175</u>	<u>175</u>	
	<b>Allotted, called up and fully paid</b>			
	174 Ordinary shares of £1 each	<u>174</u>	<u>173</u>	
	<b>Equity Shares</b>			
	174 Ordinary shares of £1 each	<u>174</u>	<u>173</u>	
6.	<b>Reserves</b>	<b>Share premium account</b> <b>£</b>	<b>Profit and loss account</b> <b>£</b>	<b>Total</b> <b>£</b>
	<b>At 1 April 2015</b>	1,539	14,049	15,588
	Premium on issue of shares	9		9
	Profit for the year		689	689
	<b>At 31 March 2016</b>	<u>1,548</u>	<u>14,738</u>	<u>16,286</u>