

Registration number 2310482

Trickledown Limited
Director's report and financial statements
for the year ended 31 March 2009

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Trickledown Limited

Company information

Directors	N A Fenton	Appointed 24/11/08
Secretary	I C Bubb	
Company number	2310482	
Registered office	100 High Street Whitstable Kent CT5 1AT	
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT	
Business address	Grove Green Maidstone Kent	

Trickledown Limited

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Trickledown Limited

**Director's report
for the year ended 31 March 2009**

The director presents report and the financial statements for the year ended 31 March 2009.

Principal activity

The principal activity continued to be the maintenance of the soakaway bore holes servicing certain properties at Grove Green, Maidstone, Kent.

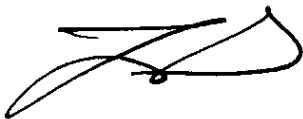
Directors

The directors who served during the year are as stated below:

M D Drury	Resigned 24/11/08
N A Fenton	Appointed 24/11/08

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 18 August 2009 and signed on its behalf by



**I C Bubb
Secretary**

Trickledown Limited

**Accountants' report on the unaudited financial statements to the director of
Trickledown Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

The Bubb Sherwin Partnership Ltd

**The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT**

Date: 20 August 2009

Trickledown Limited

**Profit and loss account
for the year ended 31 March 2009**

		2009	2008
	Notes	£	£
Turnover	2	<u>1,720</u>	<u>1,830</u>
Administrative expenses		<u>(1,055)</u>	<u>(959)</u>
Profit on ordinary activities before taxation		665	871
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the year	6	665	871
Retained profit brought forward		<u>9,426</u>	<u>8,555</u>
Retained profit carried forward		<u><u>10,091</u></u>	<u><u>9,426</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Trickledown Limited

**Balance sheet
as at 31 March 2009**

		2009		2008	
	Notes	£	£	£	£
Current assets					
Debtors	3	14,196		12,971	
Cash at bank and in hand		2,714		3,268	
		<u>16,910</u>		<u>16,239</u>	
Creditors: amounts falling due within one year	4	<u>(5,108)</u>		<u>(5,102)</u>	
Net current assets			<u>11,802</u>		<u>11,137</u>
Total assets less current liabilities			<u>11,802</u>		<u>11,137</u>
Net assets			<u>11,802</u>		<u>11,137</u>
Capital and reserves					
Called up share capital	5		172		172
Share premium account	6		1,539		1,539
Profit and loss account	6		10,091		9,426
Shareholders' funds			<u>11,802</u>		<u>11,137</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Trickledown Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 18 August 2009 and signed on its behalf by



N A Fenton
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Trickledown Limited

Notes to the financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Debtors

	2009 £	2008 £
Trade debtors	<u>14,196</u>	<u>12,971</u>

Trickledown Limited

**Notes to the financial statements
for the year ended 31 March 2009**

..... continued

4.	Creditors: amounts falling due within one year	2009 £	2008 £	
	Amounts owed to connected companies	4,543	4,543	
	Accruals and deferred income	565	559	
		<u>5,108</u>	<u>5,102</u>	
5.	Share capital	2009 £	2008 £	
	Authorised			
	175 Ordinary shares of 1 each	<u>175</u>	<u>175</u>	
	Alloted, called up and fully paid			
	172 Ordinary shares of 1 each	<u>172</u>	<u>172</u>	
	Equity Shares			
	172 Ordinary shares of 1 each	<u>172</u>	<u>172</u>	
6.	Reserves	Share premium account £	Profit and loss account £	Total £
	At 1 April 2008	1,539	9,426	10,965
	Profit for the year		665	665
	At 31 March 2009	<u>1,539</u>	<u>10,091</u>	<u>11,630</u>