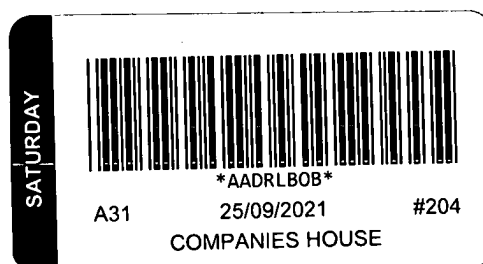


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**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**TECC SERVICES LIMITED**



TECC SERVICES LIMITED (REGISTERED NUMBER: 02309033)

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**TECC SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**DIRECTORS:**

T A J Sanders  
A J Sanders

**REGISTERED OFFICE:**

West Gate  
104 High Street  
Alton  
Hampshire  
GU34 1EN

**REGISTERED NUMBER:**

02309033 (England and Wales)

**ACCOUNTANTS:**

Nunn Hayward LLP  
Chartered Accountants  
2-4 Packhorse Road  
Gerrards Cross  
Buckinghamshire  
SL9 7QE

**BALANCE SHEET**  
**31 DECEMBER 2020**

	Notes	£	2020 £	£	2019 £
<b>FIXED ASSETS</b>					
Tangible assets	4		463,081		453,861
<b>CURRENT ASSETS</b>					
Debtors	5	61,579		81,591	
Cash at bank		98,027		105,147	
		159,606		186,738	
<b>CREDITORS</b>					
Amounts falling due within one year	6	19,968		29,887	
<b>NET CURRENT ASSETS</b>			139,638		156,851
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			602,719		610,712
<b>PROVISIONS FOR LIABILITIES</b>			32,635		31,328
<b>NET ASSETS</b>			570,084		579,384
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Fair value reserve			228,551		228,551
Retained earnings			341,433		350,733
<b>SHAREHOLDERS' FUNDS</b>			570,084		579,384

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

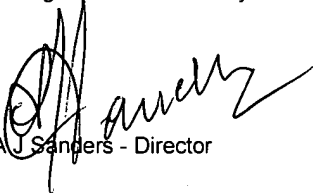
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2021 and were signed on its behalf by:



T A J Sanders - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. STATUTORY INFORMATION**

TECC Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents fees received from consultancy services.

Income from the leasing of vehicles is included within other operating income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Operating leases**

Rental income from operating leases is recognised on a straight line basis over the period of the lease.

Assets held for use in operating leases are recorded as fixed assets and depreciated over their useful lives.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST OR VALUATION</b>				
At 1 January 2020	392,000	33,667	223,773	649,440
Additions	-	-	48,050	48,050
At 31 December 2020	<u>392,000</u>	<u>33,667</u>	<u>271,823</u>	<u>697,490</u>
<b>DEPRECIATION</b>				
At 1 January 2020	25,680	31,540	138,359	195,579
Charge for year	4,800	531	33,499	38,830
At 31 December 2020	<u>30,480</u>	<u>32,071</u>	<u>171,858</u>	<u>234,409</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>361,520</u>	<u>1,596</u>	<u>99,965</u>	<u>463,081</u>
At 31 December 2019	<u>366,320</u>	<u>2,127</u>	<u>85,414</u>	<u>453,861</u>

Included in cost or valuation of land and buildings is freehold land of £152,000 (2019 - £152,000) which is not depreciated.

On transition to FRS 102 the fair value of the property as at 1 January 2015 was adopted as the deemed cost.

Cost or valuation at 31 December 2020 is represented by:

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2015	363,519	-	-	363,519
Valuation in 2017	(108,000)	-	-	(108,000)
Cost	<u>136,481</u>	<u>33,667</u>	<u>271,823</u>	<u>441,971</u>
	<u>392,000</u>	<u>33,667</u>	<u>271,823</u>	<u>697,490</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>136,481</u>	<u>136,481</u>
Aggregate depreciation	<u>44,010</u>	<u>42,380</u>
Value of land in freehold land and buildings	<u>55,000</u>	<u>55,000</u>

The freehold land and building were valued on an open market basis on 31 December 2020 by the directors.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	35,390	50,680
Other debtors	26,189	30,911
	<u>61,579</u>	<u>81,591</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	63	533
Taxation and social security	2,936	4,777
Other creditors	16,969	24,577
	<u>19,968</u>	<u>29,887</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>100</u>	<u>100</u>

**8. POST BALANCE SHEET EVENTS**

The global COVID-19 pandemic continues to be a relevant event. So far, the pandemic has not had a significant impact on the activities of the company, however, the directors are continuing to keep the matter under review.