

REGISTERED NUMBER: 02309033 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
TECC SERVICES LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

TECC SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

T A J Sanders
Mrs S Sanders
A J Sanders

SECRETARY:

Mrs S Sanders

REGISTERED OFFICE:

West Gate
104 High Street
Alton
Hampshire
GU34 1EN

REGISTERED NUMBER:

02309033 (England and Wales)

ACCOUNTANTS:

Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

BALANCE SHEET
31 DECEMBER 2018

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	3		453,166		478,863
CURRENT ASSETS					
Debtors	4	43,380		33,690	
Cash at bank		<u>157,865</u>		<u>183,161</u>	
		201,245		216,851	
CREDITORS					
Amounts falling due within one year	5	<u>40,425</u>		<u>53,246</u>	
NET CURRENT ASSETS			<u>160,820</u>		<u>163,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			613,986		642,468
PROVISIONS FOR LIABILITIES			<u>22,312</u>		<u>25,233</u>
NET ASSETS			<u>591,674</u>		<u>617,235</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Fair value reserve			226,511		222,786
Retained earnings			<u>365,063</u>		<u>394,349</u>
SHAREHOLDERS' FUNDS			<u>591,674</u>		<u>617,235</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 August 2019 and were signed on its behalf by:

T A J Sanders - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

TECC Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents fees received from consultancy services.

Income from the leasing of vehicles is included within other operating income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating leases

Rental income from operating leases is recognised on a straight line basis over the period of the lease.

Assets held for use in operating leases are recorded as fixed assets and depreciated over their useful lives.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 January 2018	392,000	272,374	664,374
Additions	-	24,000	24,000
Disposals	-	(72,398)	(72,398)
At 31 December 2018	<u>392,000</u>	<u>223,976</u>	<u>615,976</u>
DEPRECIATION			
At 1 January 2018	16,560	168,951	185,511
Charge for year	4,560	28,879	33,439
Eliminated on disposal	-	(56,140)	(56,140)
At 31 December 2018	<u>21,120</u>	<u>141,690</u>	<u>162,810</u>
NET BOOK VALUE			
At 31 December 2018	<u>370,880</u>	<u>82,286</u>	<u>453,166</u>
At 31 December 2017	<u>375,440</u>	<u>103,423</u>	<u>478,863</u>

Included in cost or valuation of land and buildings is freehold land of £ 152,000 (2017 - £ 152,000) which is not depreciated.

On transition to FRS 102 the fair value of the property as at 1 January 2015 was adopted as the deemed cost.

Cost or valuation at 31 December 2018 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2015	363,519	-	363,519
Valuation in 2017	(108,000)	-	(108,000)
Cost	<u>136,481</u>	<u>223,976</u>	<u>360,457</u>
	<u>392,000</u>	<u>223,976</u>	<u>615,976</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>136,481</u>	<u>136,481</u>
Aggregate depreciation	<u>40,750</u>	<u>39,120</u>
Value of land in freehold land and buildings	<u>55,000</u>	<u>55,000</u>

The freehold land and building were valued on an open market basis on 31 December 2018 by the directors .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	13,552	12,337
Other debtors	27,189	18,714
	<u>40,741</u>	<u>31,051</u>
Amounts falling due after more than one year:		
Other debtors	<u>2,639</u>	<u>2,639</u>
Aggregate amounts	<u>43,380</u>	<u>33,690</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	821	1,251
Taxation and social security	-	3,078
Other creditors	39,604	48,917
	<u>40,425</u>	<u>53,246</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.